

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	4,297,063	5,343,736	4,284,318	5,296,385
Loans to customers and				
accrued interest receivables, net - current portion	96,879,405	100,818,248	96,353,129	100,226,438
Short-term lending	-	-	1,851,000	1,695,000
Other receivables, net	926,769	861,937	816,999	731,841
Total current assets	102,103,237	107,023,921	103,305,446	107,949,664
Non-current assets				
Loans to customers and accrued interest				
receivables, net - non-current portion	1,398,719	1,764,961	-	-
Other non-current financial assets	2,002	2,001	1,992	1,991
Investments in subsidiaries and an associate, net	-	154,491	549,533	611,134
Long-term lending	-	-	500,000	500,000
Properties for sale, net	16,671	8,439	-	-
Leasehold improvements and equipment	404,233	420,951	391,607	406,430
Right-of-use assets	421,917	507,148	415,802	497,209
Intangible assets	401,153	386,831	397,870	382,531
Deferred tax assets	2,591,818	2,429,870	1,906,514	1,749,541
Other non-current assets	130,054	115,071	127,600	112,501
Total non-current assets	5,366,567	5,789,763	4,290,918	4,261,337
Total assets	107,469,804	112,813,684	107,596,364	112,211,001

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	6,584,753	9,457,248	6,837,712	9,123,582
Trade payables	2,387,271	3,490,566	2,385,090	3,489,217
Accrued interest expenses	350,070	341,559	350,121	341,458
Income tax payable	1,050,795	865,625	1,051,699	868,672
Accrued expenses	1,051,132	1,364,676	1,042,187	1,355,263
Other payables	728,759	743,272	716,292	726,942
Current portion of lease liabilities	194,471	212,134	190,460	206,111
Current portion of long-term borrowings	4,500,000	4,500,000	4,500,000	4,500,000
Current portion of long-term debentures	6,334,303	7,915,120	6,334,303	7,915,120
Deferred income for reward points	2,818,387	2,717,564	2,818,387	2,717,564
Total current liabilities	25,999,941	31,607,764	26,226,251	31,243,929
Non-current liabilities				
Lease liabilities, net of current portion	232,966	301,493	230,766	297,434
Long-term borrowings, net of current portion	6,000,000	5,000,000	6,000,000	5,000,000
Long-term debentures, net of current portion	38,545,517	39,531,541	38,545,517	39,531,541
Provisions for employee benefits	537,679	527,403	515,183	506,651
Total non-current liabilities	45,316,162	45,360,437	45,291,466	45,335,626
Total liabilities	71,316,103	76,968,201	71,517,717	76,579,555

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of equity	87	6,651	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	30,884,560	30,523,252	31,350,671	30,903,470
Equity attributable to owners of the parent	36,036,317	35,681,573	36,078,647	35,631,446
Non-controlling interests	117,384	163,910	-	-
Total shareholders' equity	36,153,701	35,845,483	36,078,647	35,631,446
Total liabilities and shareholders' equity	107,469,804	112,813,684	107,596,364	112,211,001

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	4,004,077	3,160,832	3,956,464	3,097,071
Fee and service income	1,534,571	2,137,188	1,528,223	2,132,748
Bad debt recovery	1,015,415	765,468	992,429	741,318
Gain on exchange rate, net	60,189	27,662	60,189	27,662
Gain on sale of investment in an associate	-	-	-	-
Other income	166,938	148,512	177,245	155,230
Total revenue	6,781,190	6,239,662	6,714,550	6,154,029
Expenses				
Administrative expenses	2,280,187	2,047,228	2,274,231	2,010,043
Management remuneration	78,516	87,660	73,340	79,841
Expected credit loss	1,690,322	1,438,366	1,624,640	1,397,238
Total expenses	4,049,025	3,573,254	3,972,211	3,487,122
Operating income				
Finance costs	447,700	414,846	446,654	410,207
Share of profit from investments in an associate	-	11,879	-	-
Profit before income tax	2,284,465	2,263,441	2,295,685	2,256,700
Income tax expense	468,920	463,029	466,958	452,154
Net profit for the period	1,815,545	1,800,412	1,828,727	1,804,546
Other comprehensive income:				
Other comprehensive income for the period				
Total comprehensive income for the period	1,815,545	1,800,412	1,828,727	1,804,546

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,826,185	1,805,833	1,828,727	1,804,546
Non-controlling interests	(10,640)	(5,421)		
	1,815,545	1,800,412		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,826,185	1,805,833	1,828,727	1,804,546
Non-controlling interests	(10,640)	(5,421)		
	1,815,545	1,800,412		
Earnings per share of the Company				
Basic earnings per share (Baht)	0.71	0.70	0.71	0.70

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	8,011,675	6,173,649	7,917,455	6,058,721
Fee and service income	3,079,019	4,273,539	3,064,986	4,260,135
Bad debt recovery	2,056,462	1,586,988	2,005,251	1,532,442
Gain on exchange rate, net	112,952	54,571	112,952	54,571
Gain on sale of investment in an associate	-	-	82,491	-
Other income	284,010	205,837	305,524	213,573
Total revenue	13,544,118	12,294,584	13,488,659	12,119,442
Expenses				
Administrative expenses	4,594,980	3,972,484	4,580,483	4,019,488
Management remuneration	132,580	147,085	120,946	133,314
Expected credit loss	3,373,744	2,804,877	3,229,344	2,605,308
Total expenses	8,101,304	6,924,446	7,930,773	6,758,110
Operating income				
Finance costs	898,904	805,288	895,662	796,698
Share of profit from investments in an associate	-	17,097	-	-
Profit before income tax	4,543,910	4,581,947	4,662,224	4,564,634
Income tax expense	935,848	915,400	940,579	916,826
Net profit for the period	3,608,062	3,666,547	3,721,645	3,647,808
Other comprehensive income:				
Other comprehensive income for the period				
Total comprehensive income for the period	3,608,062	3,666,547	3,721,645	3,647,808

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	3,629,184	3,677,543	3,721,645	3,647,808
Non-controlling interests	(21,122)	(10,996)		
	3,608,062	3,666,547		
Total comprehensive income (loss) attributable to				
Owners of the parent	3,629,184	3,677,543	3,721,645	3,647,808
Non-controlling interests	(21,122)	(10,996)		
	3,608,062	3,666,547		
Earnings per share of the Company				
Basic earnings per share (Baht)	1.41	1.43	1.44	1.41