

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 March 2025**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	3,833,172	3,062,869	3,814,071	3,041,151
Loans to customers and				
accrued interest receivables, net - current portion	98,217,866	102,228,758	97,720,142	101,709,308
Short-term lending	-	-	1,384,000	1,537,000
Other receivables, net	825,882	870,937	747,096	789,654
<b>Total current assets</b>	<b>102,876,920</b>	<b>106,162,564</b>	<b>103,665,309</b>	<b>107,077,113</b>
<b>Non-current assets</b>				
Loans to customers and accrued interest				
receivables, net - non-current portion	804,491	966,653	-	-
Other non-current financial assets	1,995	1,994	1,995	1,994
Investments in subsidiaries, net	-	-	287,312	387,312
Long-term lending	-	-	500,000	500,000
Properties for sale, net	4,213	13,630	-	-
Leasehold improvements and equipment	397,743	389,772	393,988	383,608
Right-of-use assets	366,812	419,860	365,830	418,741
Intangible assets	365,252	362,735	363,268	360,348
Deferred tax assets	2,569,416	2,631,663	1,976,252	1,941,044
Other non-current assets	108,084	117,010	107,098	115,123
<b>Total non-current assets</b>	<b>4,618,006</b>	<b>4,903,317</b>	<b>3,995,743</b>	<b>4,108,170</b>
<b>Total assets</b>	<b>107,494,926</b>	<b>111,065,881</b>	<b>107,661,052</b>	<b>111,185,283</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2025**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Short-term borrowings	6,289,942	10,119,227	6,492,453	10,321,752
Trade payables	2,444,571	1,963,722	2,441,851	1,962,368
Accrued interest expenses	283,278	296,543	283,287	296,566
Income tax payable	1,405,699	922,652	1,407,655	924,384
Accrued expenses	871,562	1,395,133	856,219	1,382,095
Other payables	790,183	777,310	784,231	769,478
Current portion of lease liabilities	226,587	224,540	226,011	223,967
Current portion of long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
Current portion of long-term debentures	9,989,557	11,482,646	9,989,557	11,482,646
Deferred income for reward points	2,941,760	2,900,958	2,941,760	2,900,958
<b>Total current liabilities</b>	<b>26,743,139</b>	<b>31,582,731</b>	<b>26,923,024</b>	<b>31,764,214</b>
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	147,471	202,938	147,028	202,350
Long-term borrowings, net of current portion	8,000,000	8,000,000	8,000,000	8,000,000
Long-term debentures, net of current portion	30,307,000	30,807,000	30,307,000	30,807,000
Provisions for employee benefits	569,203	573,427	562,204	566,641
<b>Total non-current liabilities</b>	<b>39,023,674</b>	<b>39,583,365</b>	<b>39,016,232</b>	<b>39,575,991</b>
<b>Total liabilities</b>	<b>65,766,813</b>	<b>71,166,096</b>	<b>65,939,256</b>	<b>71,340,205</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2025**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of shareholders' equity	5	5	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	36,519,118	34,658,609	36,993,820	35,117,102
Equity attributable to owners of the parent	41,670,793	39,810,284	41,721,796	39,845,078
Non-controlling interests	57,320	89,501	-	-
<b>Total shareholders' equity</b>	<b>41,728,113</b>	<b>39,899,785</b>	<b>41,721,796</b>	<b>39,845,078</b>
<b>Total liabilities and shareholders' equity</b>	<b>107,494,926</b>	<b>111,065,881</b>	<b>107,661,052</b>	<b>111,185,283</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 31 March 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	3,991,793	4,007,598	3,957,723	3,960,991
Fee and service income	1,656,178	1,544,448	1,652,721	1,536,763
Bad debt recovery	997,120	1,041,047	976,861	1,012,822
Gain on exchange rate, net	59,703	52,763	59,703	52,763
Gain on sale of investment in an associate	-	-	-	82,491
Other income	126,961	117,147	138,550	128,279
<b>Total revenue</b>	<b>6,831,755</b>	<b>6,763,003</b>	<b>6,785,558</b>	<b>6,774,109</b>
<b>Expenses</b>				
Administrative expenses	2,347,017	2,314,868	2,435,564	2,306,252
Management remuneration	53,103	54,064	52,147	47,606
Expected credit loss	1,593,934	1,683,422	1,508,284	1,604,704
<b>Total expenses</b>	<b>3,994,054</b>	<b>4,052,354</b>	<b>3,995,995</b>	<b>3,958,562</b>
<b>Operating income</b>	<b>2,837,701</b>	<b>2,710,649</b>	<b>2,789,563</b>	<b>2,815,547</b>
Finance costs	439,412	451,204	440,528	449,008
<b>Profit before income tax</b>	<b>2,398,289</b>	<b>2,259,445</b>	<b>2,349,035</b>	<b>2,366,539</b>
Income tax expense	569,961	466,928	472,317	473,621
<b>Net profit for the period</b>	<b>1,828,328</b>	<b>1,792,517</b>	<b>1,876,718</b>	<b>1,892,918</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>1,828,328</b>	<b>1,792,517</b>	<b>1,876,718</b>	<b>1,892,918</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the three-month period ended 31 March 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit (loss) attributable to</b>				
Owners of the parent	1,860,509	1,802,999	1,876,718	1,892,918
Non-controlling interests	(32,181)	(10,482)		
	<u>1,828,328</u>	<u>1,792,517</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	1,860,509	1,802,999	1,876,718	1,892,918
Non-controlling interests	(32,181)	(10,482)		
	<u>1,828,328</u>	<u>1,792,517</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>0.72</u>	<u>0.70</u>	<u>0.73</u>	<u>0.73</u>