

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 December 2024**

	(Unit: Baht)			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	3,062,868,618	5,343,735,736	3,041,150,885	5,296,384,848
Loans to customers and				
accrued interest receivables, net - current portion	102,228,758,245	100,818,248,040	101,709,308,211	100,226,438,075
Short-term lending	-	-	1,537,000,000	1,695,000,000
Other receivables, net	870,936,504	861,936,816	789,653,853	731,840,958
<b>Total current assets</b>	<b>106,162,563,367</b>	<b>107,023,920,592</b>	<b>107,077,112,949</b>	<b>107,949,663,881</b>
<b>Non-current assets</b>				
Loans to customers and accrued interest				
receivables, net - non-current portion	966,653,239	1,764,961,131	-	-
Other non-current financial assets	1,993,853	2,000,707	1,993,853	1,990,707
Investments in subsidiaries and an associate, net	-	154,491,132	387,312,334	611,133,652
Long-term lending	-	-	500,000,000	500,000,000
Properties for sale, net	13,630,246	8,439,060	-	-
Leasehold improvements and equipment	389,772,225	420,950,662	383,607,717	406,430,261
Right-of-use assets	419,860,188	507,147,988	418,740,582	497,209,040
Intangible assets	362,734,688	386,830,990	360,348,314	382,531,397
Deferred tax assets	2,631,662,521	2,429,869,816	1,941,044,027	1,749,540,964
Other non-current assets	117,010,420	115,071,467	115,123,110	112,501,606
<b>Total non-current assets</b>	<b>4,903,317,380</b>	<b>5,789,762,953</b>	<b>4,108,169,937</b>	<b>4,261,337,627</b>
<b>Total assets</b>	<b>111,065,880,747</b>	<b>112,813,683,545</b>	<b>111,185,282,886</b>	<b>112,211,001,508</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 December 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Short-term borrowings	10,119,227,253	9,457,248,261	10,321,751,651	9,123,582,087
Trade payables	1,963,722,222	3,490,565,333	1,962,367,804	3,489,216,568
Accrued interest expenses	296,542,954	341,559,230	296,565,582	341,457,873
Income tax payable	922,652,310	865,625,343	924,384,392	868,672,148
Accrued expenses	1,395,132,494	1,364,675,968	1,382,095,255	1,355,262,811
Other payables	777,310,321	743,271,757	769,477,747	726,942,273
Current portion of lease liabilities	224,539,643	212,133,846	223,967,145	206,111,149
Current portion of long-term borrowings	1,500,000,000	4,500,000,000	1,500,000,000	4,500,000,000
Current portion of long-term debentures	11,482,645,746	7,915,120,379	11,482,645,746	7,915,120,379
Deferred income for reward points	2,900,957,773	2,717,563,880	2,900,957,773	2,717,563,880
<b>Total current liabilities</b>	<b>31,582,730,716</b>	<b>31,607,763,997</b>	<b>31,764,213,095</b>	<b>31,243,929,168</b>
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	202,938,473	301,492,679	202,350,149	297,434,363
Long-term borrowings, net of current portion	8,000,000,000	5,000,000,000	8,000,000,000	5,000,000,000
Long-term debentures, net of current portion	30,807,000,000	39,531,541,068	30,807,000,000	39,531,541,068
Provisions for employee benefits	573,427,360	527,403,400	566,641,150	506,650,910
<b>Total non-current liabilities</b>	<b>39,583,365,833</b>	<b>45,360,437,147</b>	<b>39,575,991,299</b>	<b>45,335,626,341</b>
<b>Total liabilities</b>	<b>71,166,096,549</b>	<b>76,968,201,144</b>	<b>71,340,204,394</b>	<b>76,579,555,509</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 December 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Share premium				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
Surplus on business combination under				
common control	423,694,187	423,694,187	-	-
Other components of shareholders' equity	4,395	6,650,449	-	-
Retained earnings				
Appropriated - legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	34,658,608,891	30,523,251,596	35,117,102,294	30,903,469,801
Equity attributable to owners of the parent	39,810,283,671	35,681,572,430	39,845,078,492	35,631,445,999
Non-controlling interests	89,500,527	163,909,971	-	-
<b>Total shareholders' equity</b>	<b>39,899,784,198</b>	<b>35,845,482,401</b>	<b>39,845,078,492</b>	<b>35,631,445,999</b>
<b>Total liabilities and shareholders' equity</b>	<b>111,065,880,747</b>	<b>112,813,683,545</b>	<b>111,185,282,886</b>	<b>112,211,001,508</b>

**Krungthai Card Public Company Limited and its subsidiaries**
**Statement of comprehensive income**
**For the year ended 31 December 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	16,188,150,934	12,741,862,320	16,005,668,773	12,510,154,205
Fee and service income	6,378,020,876	8,834,510,898	6,354,743,033	8,810,572,070
Bad debt recovery	4,109,614,794	3,249,441,107	4,014,125,690	3,143,252,898
Gain on exchange rate, net	225,658,897	136,581,737	225,658,897	136,581,736
Gain from selling investments	2,895	-	83,466,587	-
Other income	554,140,449	456,066,189	599,974,792	483,795,131
<b>Total revenue</b>	<b>27,455,588,845</b>	<b>25,418,462,251</b>	<b>27,283,637,772</b>	<b>25,084,356,040</b>
<b>Expenses</b>				
Administrative expenses	9,384,024,905	8,534,132,102	9,408,049,375	8,627,926,643
Management remuneration	237,927,827	266,457,666	216,855,752	241,022,588
Expected credit loss	6,762,124,975	5,894,117,311	6,444,159,155	5,467,296,186
<b>Total expenses</b>	<b>16,384,077,707</b>	<b>14,694,707,079</b>	<b>16,069,064,282</b>	<b>14,336,245,417</b>
<b>Operating income</b>	<b>11,071,511,138</b>	<b>10,723,755,172</b>	<b>11,214,573,490</b>	<b>10,748,110,623</b>
Finance costs	1,806,213,111	1,702,639,264	1,805,906,930	1,683,960,122
Share of profit from investments in an associate	-	47,022,625	-	-
<b>Profit before income tax</b>	<b>9,265,298,027</b>	<b>9,068,138,533</b>	<b>9,408,666,560</b>	<b>9,064,150,501</b>
Income tax expense	1,877,280,225	1,818,507,518	1,887,031,404	1,823,469,417
<b>Net profit for the year</b>	<b>7,388,017,802</b>	<b>7,249,631,015</b>	<b>7,521,635,156</b>	<b>7,240,681,084</b>
<b>Other comprehensive income:</b>				
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Loss on remeasurements of defined benefit plans	(41,245,560)	(5,163,510)	(41,948,980)	(4,209,220)
Share of other comprehensive income from investments in an associate	-	1,723,711	-	-
Income tax relating to other comprehensive income for items that will never be reclassified subsequently to profit or loss	8,249,112	1,031,182	8,389,796	841,844
<b>Other comprehensive loss for the year</b>	<b>(32,996,448)</b>	<b>(2,408,617)</b>	<b>(33,559,184)</b>	<b>(3,367,376)</b>
<b>Total comprehensive income for the year</b>	<b>7,355,021,354</b>	<b>7,247,222,398</b>	<b>7,488,075,972</b>	<b>7,237,313,708</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the year ended 31 December 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Profit (loss) attributable to</b>				
Owners of the parent	7,437,164,065	7,295,394,623	7,521,635,156	7,240,681,084
Non-controlling interests	(49,146,263)	(45,763,608)		
	<u>7,388,017,802</u>	<u>7,249,631,015</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	7,404,027,214	7,293,176,862	7,488,075,972	7,237,313,708
Non-controlling interests	(49,005,860)	(45,954,464)		
	<u>7,355,021,354</u>	<u>7,247,222,398</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>2.88</u>	<u>2.83</u>	<u>2.92</u>	<u>2.81</u>