

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	3,652,002	5,343,736	3,637,756	5,296,385
Loans to customers and accrued interest receivables, net - current portion	96,362,942	100,818,248	95,825,318	100,226,438
Short-term lending	-	-	1,508,000	1,695,000
Other receivables, net	833,234	861,937	712,954	731,841
Total current assets	100,848,178	107,023,921	101,684,028	107,949,664
Non-current assets				
Loans to customers and accrued interest receivables, net - non-current portion	1,584,858	1,764,961	-	-
Other non-current financial assets	2,001	2,001	1,991	1,991
Investments in subsidiaries and an associate, net	-	154,491	509,134	611,134
Long-term lending	-	-	500,000	500,000
Properties for sale, net	8,641	8,439	-	-
Leasehold improvements and equipment	434,647	420,951	421,526	406,430
Right-of-use assets	463,236	507,148	455,559	497,209
Intangible assets	416,248	386,831	412,475	382,531
Deferred tax assets	2,553,018	2,429,870	1,865,814	1,749,541
Other non-current assets	123,432	115,071	120,917	112,502
Total non-current assets	5,586,081	5,789,763	4,287,416	4,261,338
Total assets	106,434,259	112,813,684	105,971,444	112,211,002

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	3,979,973	9,457,248	3,680,532	9,123,582
Trade payables	2,399,612	3,490,565	2,395,392	3,489,216
Accrued interest expenses	290,173	341,559	289,305	341,458
Income tax payable	1,431,330	865,625	1,434,952	868,672
Accrued expenses	843,972	1,364,676	835,613	1,355,263
Other payables	730,234	743,272	719,738	726,942
Current portion of lease liabilities	201,618	212,134	196,738	206,111
Current portion of long-term borrowings	4,500,000	4,500,000	4,500,000	4,500,000
Current portion of long-term debentures	5,325,721	7,915,121	5,325,721	7,915,121
Deferred income for reward points	2,751,712	2,717,564	2,751,712	2,717,564
Total current liabilities	22,454,345	31,607,764	22,129,703	31,243,929
Non-current liabilities				
Lease liabilities, net of current portion	267,731	301,493	264,818	297,435
Long-term borrowings, net of current portion	6,000,000	5,000,000	6,000,000	5,000,000
Long-term debentures, net of current portion	39,538,529	39,531,541	39,538,529	39,531,541
Provisions for employee benefits	535,654	527,403	514,030	506,651
Total non-current liabilities	46,341,914	45,360,437	46,317,377	45,335,627
Total liabilities	68,796,259	76,968,201	68,447,080	76,579,556

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of equity	83	6,651	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	32,332,819	30,523,252	32,796,388	30,903,470
Equity attributable to owners of the parent	37,484,572	35,681,573	37,524,364	35,631,446
Non-controlling interests	153,428	163,910	-	-
Total shareholders' equity	37,638,000	35,845,483	37,524,364	35,631,446
Total liabilities and shareholders' equity	106,434,259	112,813,684	105,971,444	112,211,002

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 31 March 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	4,007,598	3,012,817	3,960,991	2,961,650
Fee and service income	1,544,448	2,136,351	1,536,763	2,127,387
Bad debt recovery	1,041,047	821,520	1,012,822	791,124
Gain on exchange rate, net	52,763	26,909	52,763	26,909
Gain on sale of investment in an associate	-	-	82,491	-
Other income	117,147	57,325	128,279	58,343
Total revenue	6,763,003	6,054,922	6,774,109	5,965,413
Expenses				
Administrative expenses	2,314,868	1,925,256	2,306,252	2,009,445
Management remuneration	54,064	59,425	47,606	53,473
Expected credit loss	1,683,422	1,366,511	1,604,704	1,208,070
Total expenses	4,052,354	3,351,192	3,958,562	3,270,988
Operating income				
Finance costs	451,204	390,442	449,008	386,491
Share of profit from investments in an associate	-	5,218	-	-
Profit before income tax	2,259,445	2,318,506	2,366,539	2,307,934
Income tax expense	466,928	452,371	473,621	464,672
Net profit for the period	1,792,517	1,866,135	1,892,918	1,843,262
Other comprehensive income:				
Other comprehensive income for the period				
Total comprehensive income for the period	1,792,517	1,866,135	1,892,918	1,843,262

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 31 March 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,802,999	1,871,710	1,892,918	1,843,262
Non-controlling interests	(10,482)	(5,575)		
	<u>1,792,517</u>	<u>1,866,135</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,802,999	1,871,710	1,892,918	1,843,262
Non-controlling interests	(10,482)	(5,575)		
	<u>1,792,517</u>	<u>1,866,135</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	0.70	0.73	0.73	0.71