

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position
As at 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	5,343,735,736	2,181,929,630	5,296,384,848	2,173,595,514
Loans to customers and accrued interest receivables, net - current portion	100,818,248,040	94,013,965,896	100,226,438,075	93,577,009,782
Short-term lending	-	-	1,695,000,000	746,000,000
Other receivables, net	861,936,816	485,291,735	731,840,958	431,967,354
Total current assets	107,023,920,592	96,681,187,261	107,949,663,881	96,928,572,650
Non-current assets				
Loans to customers and accrued interest receivables, net - non-current portion	1,764,961,131	1,387,838,283	-	-
Other non-current financial assets	2,000,707	1,997,569	1,990,707	1,987,569
Investments in subsidiaries and an associate, net	154,491,132	105,744,796	611,133,652	780,943,224
Long-term lending	-	-	500,000,000	-
Properties for sale, net	8,439,060	39,051,626	-	-
Leasehold improvements and equipment	420,950,662	348,076,617	406,430,261	334,787,717
Right-of-use assets	507,147,988	330,910,963	497,209,040	317,919,957
Intangible assets	386,830,990	483,335,145	382,531,397	476,589,001
Deferred tax assets	2,429,869,816	2,344,336,128	1,749,540,964	1,669,654,436
Other non-current assets	115,071,467	73,512,342	112,501,606	70,910,592
Total non-current assets	5,789,762,953	5,114,803,469	4,261,337,627	3,652,792,496
Total assets	112,813,683,545	101,795,990,730	112,211,001,508	100,581,365,146

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	9,457,248,261	10,178,974,634	9,123,582,087	9,278,304,586
Trade payables	3,490,565,333	1,820,142,592	3,489,216,568	1,777,688,316
Accrued interest expenses	341,559,230	280,401,691	341,457,873	279,986,819
Income tax payable	865,625,343	924,158,291	868,672,148	928,514,898
Accrued expenses	1,364,675,968	1,286,830,590	1,355,262,811	1,261,319,618
Other payables	743,271,757	808,524,907	726,942,273	805,209,106
Current portion of lease liabilities	212,133,846	161,484,227	206,111,149	155,256,447
Current portion of long-term borrowings	4,500,000,000	-	4,500,000,000	-
Current portion of long-term debentures	7,915,120,379	4,639,493,550	7,915,120,379	4,639,493,550
Deferred income for reward points	2,717,563,880	2,587,145,713	2,717,563,880	2,587,145,713
Total current liabilities	31,607,763,997	22,687,156,195	31,243,929,168	21,712,919,053
Non-current liabilities				
Lease liabilities, net of current portion	301,492,679	175,545,371	297,434,363	168,666,811
Long-term borrowings, net of current portion	5,000,000,000	6,000,000,000	5,000,000,000	6,000,000,000
Long-term debentures, net of current portion	39,531,541,068	40,816,762,678	39,531,541,068	40,816,762,678
Provisions for employee benefits	527,403,400	540,772,700	506,650,910	523,980,300
Total non-current liabilities	45,360,437,147	47,533,080,749	45,335,626,341	47,509,409,789
Total liabilities	76,968,201,144	70,220,236,944	76,579,555,509	69,222,328,842

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Share premium				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
Surplus on business combination under				
common control	423,694,187	423,694,187	-	-
Other components of equity	6,650,449	4,844,092	-	-
Retained earnings				
Appropriated - legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	30,523,251,596	26,196,702,458	30,903,469,801	26,631,060,106
Equity attributable to owners of the parent	35,681,572,430	31,353,216,935	35,631,445,999	31,359,036,304
Non-controlling interests	163,909,971	222,536,851	-	-
Total shareholders' equity	35,845,482,401	31,575,753,786	35,631,445,999	31,359,036,304
Total liabilities and shareholders' equity	112,813,683,545	101,795,990,730	112,211,001,508	100,581,365,146

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the year ended 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Profit or loss:				
Revenue				
Interest income	12,741,862,320	11,378,864,625	12,510,154,205	11,268,371,237
Fee and service income	8,834,510,898	7,976,066,461	8,810,572,070	7,935,345,463
Bad debt recovery	3,249,441,107	3,420,599,616	3,143,252,898	3,322,969,555
Gain on exchange rate, net	136,581,737	61,064,570	136,581,736	61,064,570
Other income	456,066,189	394,747,024	483,795,131	377,886,605
Total revenue	25,418,462,251	23,231,342,296	25,084,356,040	22,965,637,430
Expenses				
Administrative expenses	8,534,132,102	7,872,012,649	8,627,926,643	7,666,301,697
Management remuneration	266,457,666	244,488,863	241,022,588	229,503,401
Expected credit loss	5,894,117,311	4,868,385,955	5,467,296,186	4,746,360,548
Total expenses	14,694,707,079	12,984,887,467	14,336,245,417	12,642,165,646
Operating income	10,723,755,172	10,246,454,829	10,748,110,623	10,323,471,784
Finance costs	1,702,639,264	1,392,499,203	1,683,960,122	1,382,923,002
Share of profit from investments in an associate	47,022,625	17,436,139	-	-
Profit before income tax	9,068,138,533	8,871,391,765	9,064,150,501	8,940,548,782
Income tax expense	1,818,507,518	1,817,782,936	1,823,469,417	1,800,992,730
Net profit for the year	7,249,631,015	7,053,608,829	7,240,681,084	7,139,556,052
Other comprehensive income:				
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Gains (losses) on remeasurements of defined benefit plans	(5,163,510)	13,842,610	(4,209,220)	12,420,510
Share of other comprehensive income from investments in an associate	1,723,711	4,844,092	-	-
Income tax relating to other comprehensive income for items that will never be reclassified subsequently to profit or loss	1,031,182	(2,768,522)	841,844	(2,484,102)
Other comprehensive income (loss) for the year	(2,408,617)	15,918,180	(3,367,376)	9,936,408
Total comprehensive income for the year	7,247,222,398	7,069,527,009	7,237,313,708	7,149,492,460

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the year ended 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Profit (loss) attributable to				
Owners of the parent	7,295,394,623	7,079,399,249	7,240,681,084	7,139,556,052
Non-controlling interests	(45,763,608)	(25,790,420)		
	<u>7,249,631,015</u>	<u>7,053,608,829</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	7,293,176,862	7,095,033,578	7,237,313,708	7,149,492,460
Non-controlling interests	(45,954,464)	(25,506,569)		
	<u>7,247,222,398</u>	<u>7,069,527,009</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>2.83</u>	<u>2.75</u>	<u>2.81</u>	<u>2.77</u>