

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	2,744,197	2,181,929	2,733,804	2,173,596
Loans to customers and				
accrued interest receivables, net - current portion	95,246,137	94,013,966	94,610,820	93,577,010
Short-term lending	-	-	1,887,000	746,000
Other receivables, net	720,418	485,292	578,850	431,967
Total current assets	98,710,752	96,681,187	99,810,474	96,928,573
Non-current assets				
Loans to customers and accrued interest				
receivables, net - non-current portion	1,985,219	1,387,838	-	-
Other non-current financial assets	2,000	1,998	1,990	1,988
Investments in subsidiaries and an associate, net	134,941	105,745	638,800	780,943
Properties for sale, net	17,901	39,052	-	-
Leasehold improvements and equipment	377,622	348,077	362,663	334,788
Right-of-use assets	477,746	330,911	469,416	317,920
Intangible assets	388,910	483,335	383,883	476,589
Deferred tax assets	2,404,145	2,344,336	1,730,910	1,669,654
Other non-current assets	78,689	73,512	76,088	70,910
Total non-current assets	5,867,173	5,114,804	3,663,750	3,652,792
Total assets	104,577,925	101,795,991	103,474,224	100,581,365

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	6,169,565	10,178,974	5,370,047	9,278,304
Trade payables	1,301,151	1,820,142	1,299,037	1,777,688
Accrued interest expenses	299,260	280,402	299,067	279,987
Income tax payable	419,925	924,158	426,596	928,515
Accrued expenses	1,274,788	1,286,830	1,261,634	1,261,320
Other payables	709,870	808,525	684,720	805,209
Current portion of lease liabilities	198,830	161,484	193,422	155,256
Current portion of long-term borrowings	1,500,000	-	1,500,000	-
Current portion of long-term debentures	6,827,663	4,639,494	6,827,663	4,639,494
Deferred income for reward points	2,688,304	2,587,146	2,688,304	2,587,146
Total current liabilities	21,389,356	22,687,155	20,550,490	21,712,919
Non-current liabilities				
Lease liabilities, net of current portion	284,463	175,546	281,419	168,667
Long-term borrowings, net of current portion	6,500,000	6,000,000	6,500,000	6,000,000
Long-term debentures, net of current portion	41,732,940	40,816,763	41,732,940	40,816,763
Provisions for employee benefits	555,415	540,773	536,362	523,980
Total non-current liabilities	49,072,818	47,533,082	49,050,721	47,509,410
Total liabilities	70,462,174	70,220,237	69,601,211	69,222,329

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of equity	4,844	4,844	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	28,765,864	26,196,703	29,145,037	26,631,060
Equity attributable to owners of the parent	33,922,378	31,353,217	33,873,013	31,359,036
Non-controlling interests	193,373	222,537	-	-
Total shareholders' equity	34,115,751	31,575,754	33,873,013	31,359,036
Total liabilities and shareholders' equity	104,577,925	101,795,991	103,474,224	100,581,365

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	3,265,261	2,912,683	3,202,916	2,882,309
Fee and service income	2,212,376	2,016,606	2,208,891	2,009,636
Bad debt recovery	820,976	857,339	806,200	809,800
Gain on exchange rate, net	23,880	9,066	23,880	9,066
Other income	138,352	91,175	148,099	83,954
Total revenue	6,460,845	5,886,869	6,389,986	5,794,765
Expenses				
Administrative expenses	2,186,652	1,999,929	2,227,808	1,958,072
Management remuneration	65,047	56,253	57,206	52,131
Expected credit loss	1,477,257	1,276,497	1,376,205	1,189,356
Total expenses	3,728,956	3,332,679	3,661,219	3,199,559
Operating income	2,731,889	2,554,190	2,728,767	2,595,206
Finance costs	441,482	343,468	436,753	341,220
Share of profit (loss) from investments in an associate	12,099	(508)	-	-
Profit before income tax	2,302,506	2,210,214	2,292,014	2,253,986
Income tax expense	464,152	446,639	460,941	454,063
Net profit for the period	1,838,354	1,763,575	1,831,073	1,799,923
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,838,354	1,763,575	1,831,073	1,799,923

Krungthai Card Public Company Limited and its subsidiaries**Statement of comprehensive income (continued)****For the three-month period ended 30 September 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,856,522	1,772,517	1,831,073	1,799,923
Non-controlling interests	(18,168)	(8,942)		
	<u>1,838,354</u>	<u>1,763,575</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,856,522	1,772,517	1,831,073	1,799,923
Non-controlling interests	(18,168)	(8,942)		
	<u>1,838,354</u>	<u>1,763,575</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>0.72</u>	<u>0.69</u>	<u>0.71</u>	<u>0.70</u>

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the nine-month period ended 30 September 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	9,438,910	8,343,418	9,261,637	8,271,475
Fee and service income	6,485,915	5,758,976	6,469,026	5,729,216
Bad debt recovery	2,407,964	2,565,300	2,338,642	2,487,332
Gain on exchange rate, net	78,451	26,850	78,451	26,850
Other income	344,095	283,786	361,598	268,790
Total revenue	18,755,335	16,978,330	18,509,354	16,783,663
Expenses				
Administrative expenses	6,159,042	5,651,375	6,247,222	5,576,137
Management remuneration	212,132	188,856	190,520	178,323
Expected credit loss	4,282,134	3,360,301	3,981,513	3,233,363
Total expenses	10,653,308	9,200,532	10,419,255	8,987,823
Operating income	8,102,027	7,777,798	8,090,099	7,795,840
Finance costs	1,246,770	1,014,381	1,233,451	1,008,224
Share of profit from investments in an associate	29,196	7,108	-	-
Profit before income tax	6,884,453	6,770,525	6,856,648	6,787,616
Income tax expense	1,379,552	1,361,926	1,377,767	1,366,291
Net profit for the period	5,504,901	5,408,599	5,478,881	5,421,325
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,504,901	5,408,599	5,478,881	5,421,325

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	5,534,065	5,413,544	5,478,881	5,421,325
Non-controlling interests	(29,164)	(4,945)		
	<u>5,504,901</u>	<u>5,408,599</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	5,534,065	5,413,544	5,478,881	5,421,325
Non-controlling interests	(29,164)	(4,945)		
	<u>5,504,901</u>	<u>5,408,599</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>2.15</u>	<u>2.10</u>	<u>2.12</u>	<u>2.10</u>