

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position
As at 30 September 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	1,618,305	2,362,884	1,607,754	2,018,849
Loans to customers and				
accrued interest receivables, net - current portion	87,608,468	82,443,433	87,222,373	82,086,352
Other receivables	331,383	434,057	317,446	420,885
Other current financial assets	-	3,001	-	3,001
Total current assets	89,558,156	85,243,375	89,147,573	84,529,087
Non-current assets				
Loans to customers and accrued interest				
receivables, net - non-current portion	809,301	500,989	-	-
Other non-current financial assets	1,997	1,994	1,987	1,984
Investments in subsidiaries and an associate	90,572	83,465	780,943	780,943
Properties for sale	4,950	43,787	-	-
Leasehold improvements and equipment	330,306	414,640	318,567	402,463
Right-of-use assets	385,099	359,782	371,560	345,259
Intangible assets	394,969	448,768	385,052	437,704
Deferred tax assets	2,309,410	2,292,095	1,613,331	1,600,388
Other non-current assets	76,783	82,194	74,182	79,667
Total non-current assets	4,403,387	4,227,714	3,545,622	3,648,408
Total assets	93,961,543	89,471,089	92,693,195	88,177,495

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	10,389,506	9,129,971	9,508,695	8,230,492
Trade payables	473,495	753,241	422,399	746,664
Accrued interest expenses	266,728	272,020	266,651	271,401
Income tax payable	452,187	734,797	455,520	734,794
Accrued expenses	1,224,861	1,178,402	1,205,131	1,160,837
Other payables	985,917	1,669,371	981,255	1,627,620
Current portion of lease liabilities	191,363	214,610	185,183	200,507
Current portion of long-term debentures	5,598,911	9,500,000	5,598,911	9,500,000
Deferred income for reward points	2,568,824	2,481,226	2,568,824	2,481,226
Total current liabilities	22,151,792	25,933,638	21,192,569	24,953,541
Non-current liabilities				
Lease liabilities - net of current portion	199,583	151,584	192,144	151,040
Long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
Long-term debentures - net of current portion	39,648,908	34,273,049	39,648,908	34,273,049
Provisions for employee benefits	546,435	528,418	528,706	512,148
Total non-current liabilities	41,894,926	36,453,051	41,869,758	36,436,237
Total liabilities	64,046,718	62,386,689	63,062,327	61,389,778

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	24,520,057	21,684,687	24,902,892	22,059,741
Equity attributable to owners of the parent	29,671,727	26,836,357	29,630,868	26,787,717
Non-controlling interests	243,098	248,043	-	-
Total shareholders' equity	29,914,825	27,084,400	29,630,868	26,787,717
Total liabilities and shareholders' equity	93,961,543	89,471,089	92,693,195	88,177,495

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	2,912,683	2,660,412	2,882,309	2,634,223
Fee and service income	2,016,606	1,687,264	2,009,636	1,676,866
Bad debt recovery	857,339	732,598	809,800	716,845
Gain on exchange rate - net	9,066	2,484	9,066	2,484
Other income	91,175	48,852	83,954	45,248
Total revenue	5,886,869	5,131,610	5,794,765	5,075,666
Expenses				
Administrative expenses	1,999,929	1,782,032	1,958,072	1,705,639
Management remuneration	56,253	65,368	52,131	51,987
Expected credit loss	1,276,497	1,292,612	1,189,356	1,315,707
Total expenses	3,332,679	3,140,012	3,199,559	3,073,333
Operating income	2,554,190	1,991,598	2,595,206	2,002,333
Finance costs	343,468	345,142	341,220	343,271
Share of profit (loss) from investments in associate accounted for under equity method	(508)	3,572	-	-
Profit before income tax	2,210,214	1,650,028	2,253,986	1,659,062
Income tax expense	446,639	337,253	454,063	333,148
Net profit for the period	1,763,575	1,312,775	1,799,923	1,325,914
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,763,575	1,312,775	1,799,923	1,325,914

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 September 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,772,517	1,316,944	1,799,923	1,325,914
Non-controlling interests	(8,942)	(4,169)		
	<u>1,763,575</u>	<u>1,312,775</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,772,517	1,316,944	1,799,923	1,325,914
Non-controlling interests	(8,942)	(4,169)		
	<u>1,763,575</u>	<u>1,312,775</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>0.69</u>	<u>0.51</u>	<u>0.70</u>	<u>0.51</u>

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the nine-month period ended 30 September 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	8,343,418	7,988,672	8,271,475	7,907,959
Fee and service income	5,758,976	5,313,950	5,729,216	5,263,405
Bad debt recovery	2,565,300	2,418,512	2,487,332	2,362,315
Gain on exchange rate - net	26,850	11,731	26,850	11,731
Other income	283,786	196,745	268,790	174,932
Total revenue	16,978,330	15,929,610	16,783,663	15,720,342
Expenses				
Administrative expenses	5,651,375	5,196,881	5,576,137	5,028,054
Management remuneration	188,856	205,417	178,323	176,077
Expected credit loss	3,360,301	3,623,183	3,233,363	3,656,229
Total expenses	9,200,532	9,025,481	8,987,823	8,860,360
Operating income	7,777,798	6,904,129	7,795,840	6,859,982
Finance costs	1,014,381	1,071,394	1,008,224	1,064,467
Share of profit from investments in associate accounted for under equity method	7,108	8,382	-	-
Profit before income tax	6,770,525	5,841,117	6,787,616	5,795,515
Income tax expense	1,361,926	1,176,717	1,366,291	1,162,904
Net profit for the period	5,408,599	4,664,400	5,421,325	4,632,611
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,408,599	4,664,400	5,421,325	4,632,611

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	5,413,544	4,630,711	5,421,325	4,632,611
Non-controlling interests	(4,945)	33,689		
	<u>5,408,599</u>	<u>4,664,400</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	5,413,544	4,630,711	5,421,325	4,632,611
Non-controlling interests	(4,945)	33,689		
	<u>5,408,599</u>	<u>4,664,400</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>2.10</u>	<u>1.80</u>	<u>2.10</u>	<u>1.80</u>