

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position
As at 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	1,705,205	2,181,929	1,684,759	2,173,596
Loans to customers and				
accrued interest receivables, net - current portion	92,361,126	94,013,966	91,777,971	93,577,010
Short-term lending	-	-	1,606,000	746,000
Other receivables	440,462	485,292	308,632	431,967
Total current assets	94,506,793	96,681,187	95,377,362	96,928,573
Non-current assets				
Loans to customers and accrued interest				
receivables, net - non-current portion	2,017,281	1,387,838	-	-
Other non-current financial assets	1,998	1,998	1,988	1,988
Investments in subsidiaries and an associate	110,963	105,745	730,943	780,943
Properties for sale	4,163	39,052	-	-
Leasehold improvements and equipment	348,202	348,077	332,251	334,788
Right-of-use assets	290,640	330,911	278,051	317,920
Intangible assets	467,122	483,335	460,946	476,589
Deferred tax assets	2,394,072	2,344,336	1,707,013	1,669,654
Other non-current assets	78,722	73,512	76,121	70,910
Total non-current assets	5,713,163	5,114,804	3,587,313	3,652,792
Total assets	100,219,956	101,795,991	98,964,675	100,581,365

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	9,976,567	10,178,975	9,076,690	9,278,305
Trade payables	830,027	1,820,143	769,226	1,777,688
Accrued interest expenses	254,372	280,402	254,261	279,987
Income tax payable	1,405,572	924,158	1,410,724	928,515
Accrued expenses	741,791	1,286,830	727,129	1,261,320
Other payables	838,901	808,525	823,755	805,209
Current portion of lease liabilities	137,483	161,484	131,062	155,256
Current portion of long-term debentures	6,407,139	4,639,493	6,407,139	4,639,493
Deferred income for reward points	2,609,138	2,587,146	2,609,138	2,587,146
Total current liabilities	23,200,990	22,687,156	22,209,124	21,712,919
Non-current liabilities				
Lease liabilities, net of current portion	157,922	175,545	151,643	168,667
Long-term borrowings	6,000,000	6,000,000	6,000,000	6,000,000
Long-term debentures, net of current portion	36,868,205	40,816,763	36,868,205	40,816,763
Provisions for employee benefits	550,950	540,773	533,405	523,980
Total non-current liabilities	43,577,077	47,533,081	43,553,253	47,509,410
Total liabilities	66,778,067	70,220,237	65,762,377	69,222,329

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position (continued)
As at 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of equity	4,844	4,844	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	28,068,413	26,196,703	28,474,322	26,631,060
Equity attributable to owners of the parent	33,224,927	31,353,217	33,202,298	31,359,036
Non-controlling interests	216,962	222,537	-	-
Total shareholders' equity	33,441,889	31,575,754	33,202,298	31,359,036
Total liabilities and shareholders' equity	100,219,956	101,795,991	98,964,675	100,581,365

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the three-month period ended 31 March 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	3,012,817	2,611,774	2,961,650	2,597,004
Fee and service income	2,136,351	1,809,308	2,127,387	1,799,665
Bad debt recovery	821,520	856,756	791,124	840,769
Gain on exchange rate, net	26,909	8,860	26,909	8,860
Other income	57,325	69,957	58,343	64,399
Total revenue	6,054,922	5,356,655	5,965,413	5,310,697
Expenses				
Administrative expenses	1,925,256	1,742,329	2,009,445	1,702,501
Management remuneration	59,425	55,661	53,473	52,725
Expected credit loss	1,366,511	1,045,095	1,208,070	1,030,107
Total expenses	3,351,192	2,843,085	3,270,988	2,785,333
Operating income	2,703,730	2,513,570	2,694,425	2,525,364
Finance costs	390,442	337,271	386,491	335,104
Share of profit from investments in an associate	5,218	4,042	-	-
Profit before income tax	2,318,506	2,180,341	2,307,934	2,190,260
Income tax expense	452,371	435,913	464,672	438,459
Net profit for the period	1,866,135	1,744,428	1,843,262	1,751,801
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,866,135	1,744,428	1,843,262	1,751,801

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 31 March 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,871,710	1,747,272	1,843,262	1,751,801
Non-controlling interests	(5,575)	(2,844)		
	<u>1,866,135</u>	<u>1,744,428</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,871,710	1,747,272	1,843,262	1,751,801
Non-controlling interests	(5,575)	(2,844)		
	<u>1,866,135</u>	<u>1,744,428</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>0.73</u>	<u>0.68</u>	<u>0.71</u>	<u>0.68</u>