

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position
As at 30 June 2023

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|-----------------------------------|--------------------|-------------------------------|--------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| | (Unreviewed) | (Audited) | (Unreviewed) | (Audited) |
| Assets | | | | |
| Current assets | | | | |
| Cash and cash equivalents | 1,855,362 | 2,181,929 | 1,836,293 | 2,173,596 |
| Loans to customers and accrued interest receivables, net - current portion | 94,159,436 | 94,013,966 | 93,511,413 | 93,577,010 |
| Short-term lending | - | - | 2,032,000 | 746,000 |
| Other receivables, net | 438,019 | 485,292 | 293,492 | 431,967 |
| Total current assets | 96,452,817 | 96,681,187 | 97,673,198 | 96,928,573 |
| Non-current assets | | | | |
| Loans to customers and accrued interest receivables, net - non-current portion | 2,203,768 | 1,387,838 | - | - |
| Other non-current financial assets | 1,999 | 1,998 | 1,989 | 1,988 |
| Investments in subsidiaries and an associate | 122,842 | 105,745 | 723,800 | 780,943 |
| Properties for sale | 15,374 | 39,052 | - | - |
| Leasehold improvements and equipment | 348,472 | 348,077 | 333,018 | 334,788 |
| Right-of-use assets | 512,687 | 330,911 | 501,833 | 317,920 |
| Intangible assets | 386,596 | 483,335 | 380,996 | 476,589 |
| Deferred tax assets | 2,421,381 | 2,344,336 | 1,745,070 | 1,669,654 |
| Other non-current assets | 79,181 | 73,512 | 76,581 | 70,910 |
| Total non-current assets | 6,092,300 | 5,114,804 | 3,763,287 | 3,652,792 |
| Total assets | 102,545,117 | 101,795,991 | 101,436,485 | 100,581,365 |

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|-------------------|-------------------------------|-------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| | (Unreviewed) | (Audited) | (Unreviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | |
| Liabilities | | | | |
| Current liabilities | | | | |
| Short-term borrowings | 9,539,328 | 10,178,974 | 8,739,287 | 9,278,304 |
| Trade payables | 724,911 | 1,820,142 | 704,154 | 1,777,688 |
| Accrued interest expenses | 273,657 | 280,402 | 273,606 | 279,987 |
| Income tax payable | 947,614 | 924,158 | 953,537 | 928,515 |
| Accrued expenses | 1,015,015 | 1,286,830 | 998,369 | 1,261,320 |
| Other payables | 759,354 | 808,525 | 747,018 | 805,209 |
| Current portion of lease liabilities | 211,056 | 161,484 | 204,881 | 155,256 |
| Current portion of long-term debentures | 6,417,345 | 4,639,494 | 6,417,345 | 4,639,494 |
| Deferred income for reward points | 2,645,006 | 2,587,146 | 2,645,006 | 2,587,146 |
| Total current liabilities | 22,533,286 | 22,687,155 | 21,683,203 | 21,712,919 |
| Non-current liabilities | | | | |
| Lease liabilities, net of current portion | 306,690 | 175,546 | 301,897 | 168,667 |
| Long-term borrowings | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 |
| Long-term debentures, net of current portion | 40,876,787 | 40,816,763 | 40,876,787 | 40,816,763 |
| Provisions for employee benefits | 550,957 | 540,773 | 532,658 | 523,980 |
| Total non-current liabilities | 47,734,434 | 47,533,082 | 47,711,342 | 47,509,410 |
| Total liabilities | 70,267,720 | 70,220,237 | 69,394,545 | 69,222,329 |

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position (continued)
As at 30 June 2023

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|-----------------------------------|--------------------|-------------------------------|--------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| | (Unreviewed) | (Audited) | (Unreviewed) | (Audited) |
| Shareholders' equity | | | | |
| Share capital | | | | |
| Authorised share capital | | | | |
| 2,578,334 ordinary shares of Baht 1.00 each | 2,578,334 | 2,578,334 | 2,578,334 | 2,578,334 |
| Issued and paid-up share capital | | | | |
| 2,578,334 ordinary shares of Baht 1.00 each | 2,578,334 | 2,578,334 | 2,578,334 | 2,578,334 |
| Share premium | | | | |
| Share premium on ordinary shares | 1,891,809 | 1,891,809 | 1,891,809 | 1,891,809 |
| Surplus on business combination under | | | | |
| common control | 423,694 | 423,694 | - | - |
| Other components of equity | 4,844 | 4,844 | - | - |
| Retained earnings | | | | |
| Appropriated - legal reserve | 257,833 | 257,833 | 257,833 | 257,833 |
| Unappropriated | 26,909,342 | 26,196,703 | 27,313,964 | 26,631,060 |
| Equity attributable to owners of the parent | 32,065,856 | 31,353,217 | 32,041,940 | 31,359,036 |
| Non-controlling interests | 211,541 | 222,537 | - | - |
| Total shareholders' equity | 32,277,397 | 31,575,754 | 32,041,940 | 31,359,036 |
| Total liabilities and shareholders' equity | 102,545,117 | 101,795,991 | 101,436,485 | 100,581,365 |

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the three-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|------------------|-------------------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Unreviewed) | (Reviewed) | (Unreviewed) | (Reviewed) |
| Profit or loss: | | | | |
| Revenue | | | | |
| Interest income | 3,160,832 | 2,818,961 | 3,097,071 | 2,792,162 |
| Fee and service income | 2,137,188 | 1,933,062 | 2,132,748 | 1,919,915 |
| Bad debt recovery | 765,468 | 851,205 | 741,318 | 836,763 |
| Gain on exchange rate, net | 27,662 | 8,924 | 27,662 | 8,924 |
| Other income | 148,512 | 122,838 | 155,230 | 120,454 |
| Total revenue | 6,239,662 | 5,734,990 | 6,154,029 | 5,678,218 |
| Expenses | | | | |
| Administrative expenses | 2,047,228 | 1,909,301 | 2,010,043 | 1,915,581 |
| Management remuneration | 87,660 | 76,942 | 79,841 | 73,467 |
| Expected credit loss | 1,438,366 | 1,038,709 | 1,397,238 | 1,013,900 |
| Total expenses | 3,573,254 | 3,024,952 | 3,487,122 | 3,002,948 |
| Operating income | 2,666,408 | 2,710,038 | 2,666,907 | 2,675,270 |
| Finance costs | 414,846 | 333,642 | 410,207 | 331,900 |
| Share of profit from investments in an associate | 11,879 | 3,574 | - | - |
| Profit before income tax | 2,263,441 | 2,379,970 | 2,256,700 | 2,343,370 |
| Income tax expense | 463,029 | 479,374 | 452,154 | 473,769 |
| Net profit for the period | 1,800,412 | 1,900,596 | 1,804,546 | 1,869,601 |
| Other comprehensive income: | | | | |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 1,800,412 | 1,900,596 | 1,804,546 | 1,869,601 |

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|------------------|-------------------------------|-------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Unreviewed) | (Reviewed) | (Unreviewed) | (Reviewed) |
| Profit (loss) attributable to | | | | |
| Owners of the parent | 1,805,833 | 1,893,755 | 1,804,546 | 1,869,601 |
| Non-controlling interests | (5,421) | 6,841 | | |
| | <u>1,800,412</u> | <u>1,900,596</u> | | |
| Total comprehensive income (loss) attributable to | | | | |
| Owners of the parent | 1,805,833 | 1,893,755 | 1,804,546 | 1,869,601 |
| Non-controlling interests | (5,421) | 6,841 | | |
| | <u>1,800,412</u> | <u>1,900,596</u> | | |
| Earnings per share of the Company | | | | |
| Basic earnings per share (Baht) | <u>0.70</u> | <u>0.73</u> | <u>0.70</u> | <u>0.73</u> |

Krungthai Card Public Company Limited and its subsidiaries
Statement of comprehensive income
For the six-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|-------------------|-------------------------------|-------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Unreviewed) | (Reviewed) | (Unreviewed) | (Reviewed) |
| Profit or loss: | | | | |
| Revenue | | | | |
| Interest income | 6,173,649 | 5,430,735 | 6,058,721 | 5,389,166 |
| Fee and service income | 4,273,539 | 3,742,370 | 4,260,135 | 3,719,580 |
| Bad debt recovery | 1,586,988 | 1,707,961 | 1,532,442 | 1,677,532 |
| Gain on exchange rate, net | 54,571 | 17,784 | 54,571 | 17,784 |
| Other income | 205,837 | 192,611 | 213,573 | 184,836 |
| Total revenue | 12,294,584 | 11,091,461 | 12,119,442 | 10,988,898 |
| Expenses | | | | |
| Administrative expenses | 3,972,484 | 3,651,446 | 4,019,488 | 3,618,065 |
| Management remuneration | 147,085 | 132,603 | 133,314 | 126,192 |
| Expected credit loss | 2,804,877 | 2,083,804 | 2,605,308 | 2,044,007 |
| Total expenses | 6,924,446 | 5,867,853 | 6,758,110 | 5,788,264 |
| Operating income | 5,370,138 | 5,223,608 | 5,361,332 | 5,200,634 |
| Finance costs | 805,288 | 670,913 | 796,698 | 667,004 |
| Share of profit from investments in an associate | 17,097 | 7,616 | - | - |
| Profit before income tax | 4,581,947 | 4,560,311 | 4,564,634 | 4,533,630 |
| Income tax expense | 915,400 | 915,287 | 916,826 | 912,228 |
| Net profit for the period | 3,666,547 | 3,645,024 | 3,647,808 | 3,621,402 |
| Other comprehensive income: | | | | |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 3,666,547 | 3,645,024 | 3,647,808 | 3,621,402 |

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|------------------|-------------------------------|-------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Unreviewed) | (Reviewed) | (Unreviewed) | (Reviewed) |
| Profit (loss) attributable to | | | | |
| Owners of the parent | 3,677,543 | 3,641,027 | 3,647,808 | 3,621,402 |
| Non-controlling interests | (10,996) | 3,997 | | |
| | <u>3,666,547</u> | <u>3,645,024</u> | | |
| Total comprehensive income (loss) attributable to | | | | |
| Owners of the parent | 3,677,543 | 3,641,027 | 3,647,808 | 3,621,402 |
| Non-controlling interests | (10,996) | 3,997 | | |
| | <u>3,666,547</u> | <u>3,645,024</u> | | |
| Earnings per share of the Company | | | | |
| Basic earnings per share (Baht) | <u>1.43</u> | <u>1.41</u> | <u>1.41</u> | <u>1.40</u> |