

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 June 2023**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	1,855,362	2,181,929	1,836,293	2,173,596
Loans to customers and				
accrued interest receivables, net - current portion	94,159,436	94,013,966	93,511,413	93,577,010
Short-term lending	-	-	2,032,000	746,000
Other receivables, net	438,019	485,292	293,492	431,967
<b>Total current assets</b>	<b>96,452,817</b>	<b>96,681,187</b>	<b>97,673,198</b>	<b>96,928,573</b>
<b>Non-current assets</b>				
Loans to customers and accrued interest				
receivables, net - non-current portion	2,203,768	1,387,838	-	-
Other non-current financial assets	1,999	1,998	1,989	1,988
Investments in subsidiaries and an associate	122,842	105,745	723,800	780,943
Properties for sale	15,374	39,052	-	-
Leasehold improvements and equipment	348,472	348,077	333,018	334,788
Right-of-use assets	512,687	330,911	501,833	317,920
Intangible assets	386,596	483,335	380,996	476,589
Deferred tax assets	2,421,381	2,344,336	1,745,070	1,669,654
Other non-current assets	79,181	73,512	76,581	70,910
<b>Total non-current assets</b>	<b>6,092,300</b>	<b>5,114,804</b>	<b>3,763,287</b>	<b>3,652,792</b>
<b>Total assets</b>	<b>102,545,117</b>	<b>101,795,991</b>	<b>101,436,485</b>	<b>100,581,365</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 June 2023**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Short-term borrowings	9,539,328	10,178,974	8,739,287	9,278,304
Trade payables	724,911	1,820,142	704,154	1,777,688
Accrued interest expenses	273,657	280,402	273,606	279,987
Income tax payable	947,614	924,158	953,537	928,515
Accrued expenses	1,015,015	1,286,830	998,369	1,261,320
Other payables	759,354	808,525	747,018	805,209
Current portion of lease liabilities	211,056	161,484	204,881	155,256
Current portion of long-term debentures	6,417,345	4,639,494	6,417,345	4,639,494
Deferred income for reward points	2,645,006	2,587,146	2,645,006	2,587,146
<b>Total current liabilities</b>	<b>22,533,286</b>	<b>22,687,155</b>	<b>21,683,203</b>	<b>21,712,919</b>
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	306,690	175,546	301,897	168,667
Long-term borrowings	6,000,000	6,000,000	6,000,000	6,000,000
Long-term debentures, net of current portion	40,876,787	40,816,763	40,876,787	40,816,763
Provisions for employee benefits	550,957	540,773	532,658	523,980
<b>Total non-current liabilities</b>	<b>47,734,434</b>	<b>47,533,082</b>	<b>47,711,342</b>	<b>47,509,410</b>
<b>Total liabilities</b>	<b>70,267,720</b>	<b>70,220,237</b>	<b>69,394,545</b>	<b>69,222,329</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 June 2023**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
2,578,334 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of equity	4,844	4,844	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	26,909,342	26,196,703	27,313,964	26,631,060
Equity attributable to owners of the parent	32,065,856	31,353,217	32,041,940	31,359,036
Non-controlling interests	211,541	222,537	-	-
<b>Total shareholders' equity</b>	<b>32,277,397</b>	<b>31,575,754</b>	<b>32,041,940</b>	<b>31,359,036</b>
<b>Total liabilities and shareholders' equity</b>	<b>102,545,117</b>	<b>101,795,991</b>	<b>101,436,485</b>	<b>100,581,365</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	3,160,832	2,818,961	3,097,071	2,792,162
Fee and service income	2,137,188	1,933,062	2,132,748	1,919,915
Bad debt recovery	765,468	851,205	741,318	836,763
Gain on exchange rate, net	27,662	8,924	27,662	8,924
Other income	148,512	122,838	155,230	120,454
<b>Total revenue</b>	<b>6,239,662</b>	<b>5,734,990</b>	<b>6,154,029</b>	<b>5,678,218</b>
<b>Expenses</b>				
Administrative expenses	2,047,228	1,909,301	2,010,043	1,915,581
Management remuneration	87,660	76,942	79,841	73,467
Expected credit loss	1,438,366	1,038,709	1,397,238	1,013,900
<b>Total expenses</b>	<b>3,573,254</b>	<b>3,024,952</b>	<b>3,487,122</b>	<b>3,002,948</b>
<b>Operating income</b>				
Finance costs	414,846	333,642	410,207	331,900
Share of profit from investments in an associate	11,879	3,574	-	-
<b>Profit before income tax</b>	<b>2,263,441</b>	<b>2,379,970</b>	<b>2,256,700</b>	<b>2,343,370</b>
Income tax expense	463,029	479,374	452,154	473,769
<b>Net profit for the period</b>	<b>1,800,412</b>	<b>1,900,596</b>	<b>1,804,546</b>	<b>1,869,601</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>1,800,412</b>	<b>1,900,596</b>	<b>1,804,546</b>	<b>1,869,601</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the three-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit (loss) attributable to</b>				
Owners of the parent	1,805,833	1,893,755	1,804,546	1,869,601
Non-controlling interests	(5,421)	6,841		
	<u>1,800,412</u>	<u>1,900,596</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	1,805,833	1,893,755	1,804,546	1,869,601
Non-controlling interests	(5,421)	6,841		
	<u>1,800,412</u>	<u>1,900,596</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	0.70	0.73	0.70	0.73

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the six-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	6,173,649	5,430,735	6,058,721	5,389,166
Fee and service income	4,273,539	3,742,370	4,260,135	3,719,580
Bad debt recovery	1,586,988	1,707,961	1,532,442	1,677,532
Gain on exchange rate, net	54,571	17,784	54,571	17,784
Other income	205,837	192,611	213,573	184,836
<b>Total revenue</b>	<b>12,294,584</b>	<b>11,091,461</b>	<b>12,119,442</b>	<b>10,988,898</b>
<b>Expenses</b>				
Administrative expenses	3,972,484	3,651,446	4,019,488	3,618,065
Management remuneration	147,085	132,603	133,314	126,192
Expected credit loss	2,804,877	2,083,804	2,605,308	2,044,007
<b>Total expenses</b>	<b>6,924,446</b>	<b>5,867,853</b>	<b>6,758,110</b>	<b>5,788,264</b>
<b>Operating income</b>				
Finance costs	805,288	670,913	796,698	667,004
Share of profit from investments in an associate	17,097	7,616	-	-
<b>Profit before income tax</b>	<b>4,581,947</b>	<b>4,560,311</b>	<b>4,564,634</b>	<b>4,533,630</b>
Income tax expense	915,400	915,287	916,826	912,228
<b>Net profit for the period</b>	<b>3,666,547</b>	<b>3,645,024</b>	<b>3,647,808</b>	<b>3,621,402</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>3,666,547</b>	<b>3,645,024</b>	<b>3,647,808</b>	<b>3,621,402</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the six-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit (loss) attributable to</b>				
Owners of the parent	3,677,543	3,641,027	3,647,808	3,621,402
Non-controlling interests	(10,996)	3,997		
	<u>3,666,547</u>	<u>3,645,024</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	3,677,543	3,641,027	3,647,808	3,621,402
Non-controlling interests	(10,996)	3,997		
	<u>3,666,547</u>	<u>3,645,024</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>1.43</u>	<u>1.41</u>	<u>1.41</u>	<u>1.40</u>