

**Krungthai Card Public Company Limited
and its subsidiaries
Review report and interim financial information
For the three-month and six-month periods ended
30 June 2022**

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Krungthai Card Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Krungthai Card Public Company Limited and its subsidiaries as at 30 June 2022, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Krungthai Card Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No 34 Interim Financial Reporting.

Other Matter

The consolidated statement of financial position of Krungthai Card Public Company Limited and its subsidiaries, and the separate statement of financial position of Krungthai Card Public Company Limited as at 31 December 2021, presented herein as comparative information, were audited by another auditor who expressed an unmodified opinion on those statements, under his report dated 10 February 2022. The consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2021 and the consolidated statements of changes in shareholder's equity and cash flows for the six-month period then ended of Krungthai Card Public Company Limited and its subsidiaries, and the separate statements of comprehensive income for the three-month and six-month periods then ended, and the separate statements of changes in shareholder's equity and cash flows for the six-month period then ended of Krungthai Card Public Company Limited, presented herein as comparative information, were also reviewed by the aforementioned auditor who concluded, under his report dated 13 August 2021, that nothing had come to his attention that caused him to believe that the interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Ratana Jala
Certified Public Accountant (Thailand) No. 3734

EY Office Limited
Bangkok: 11 August 2022

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2022

(Unit: Thousand Baht)

Notes	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	1,573,124	2,362,884	1,536,450	2,018,849
Loans to customers and accrued interest receivables, net - current portion	4	84,685,915	82,443,433	84,329,163
Other receivables		343,134	434,057	327,938
Other current financial assets	5	-	3,001	-
Total current assets	86,602,173	85,243,375	86,193,551	84,529,087
Non-current assets				
Loans to customers and accrued interest receivables, net - non-current portion	4	569,492	500,989	-
Other non-current financial assets	5	1,996	1,994	1,986
Investments in subsidiaries and an associate	6	91,080	83,465	780,943
Properties for sale		10,255	43,787	-
Leasehold improvements and equipment		354,694	414,640	342,487
Right-of-use assets		438,062	359,782	425,432
Intangible assets		417,509	448,768	407,722
Deferred tax assets	7.1	2,282,360	2,292,095	1,593,712
Other non-current assets		77,415	82,194	74,813
Total non-current assets	4,242,863	4,227,714	3,627,095	3,648,408
Total assets	90,845,036	89,471,089	89,820,646	88,177,495

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2022

(Unit: Thousand Baht)

Notes	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings				
- Related financial institution	8, 11.1	3,840,000	4,730,000	2,740,000
- Other financial institutions	8	8,507,537	4,399,971	8,507,537
- Related parties	8, 11.1	-	-	498,787
Trade payables				200,521
- Related financial institution and related parties	11.1	313,086	598,195	312,117
- Other companies		56,024	155,046	55,289
Accrued interest expenses		249,726	272,020	249,539
Income tax payable		868,711	734,797	870,808
Accrued expenses		974,096	1,178,402	959,912
Other payables		1,067,681	1,669,371	1,008,703
Current portion of lease liabilities		214,197	214,610	208,609
Current portion of long-term debentures	9	6,698,329	9,500,000	6,698,329
Deferred income for reward points		2,536,863	2,481,226	2,536,863
Total current liabilities		25,326,250	25,933,638	24,646,493
Non-current liabilities				
Lease liabilities - net of current portion		228,958	151,584	221,873
Long-term borrowings	8, 11.1	1,500,000	1,500,000	1,500,000
Long-term debentures - net of current portion	9	35,103,077	34,273,049	35,103,077
Provisions for employee benefits		535,501	528,418	518,258
Total non-current liabilities		37,367,536	36,453,051	37,343,208
Total liabilities		62,693,786	62,386,689	61,989,701
The accompanying notes are an integral part of the financial statements.				

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2022

(Unit: Thousand Baht)

Notes	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	<u>2,578,334</u>	<u>2,578,334</u>	<u>2,578,334</u>	<u>2,578,334</u>
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	22,747,540	21,684,687	23,102,969	22,059,741
Equity attributable to owners of the parent	27,899,210	26,836,357	27,830,945	26,787,717
Non-controlling interests	252,040	248,043	-	-
Total shareholders' equity	<u>28,151,250</u>	<u>27,084,400</u>	<u>27,830,945</u>	<u>26,787,717</u>
Total liabilities and shareholders' equity	<u>90,845,036</u>	<u>89,471,089</u>	<u>89,820,646</u>	<u>88,177,495</u>

The accompanying notes are an integral part of the financial statements.

(Mr. Praphaisith Tankeyura)

Director

(Mr. Rathian Srimongkol)

Director

Statement of comprehensive income

For the three-month period ended 30 June 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Notes	Consolidated financial statements		Separate financial statements		
		2022	2021	2022	2021	
Profit or loss:						
Revenue						
Interest income		2,818,961	2,689,905	2,792,162	2,664,590	
Fee and service income		1,933,062	1,781,794	1,919,915	1,756,894	
Bad debt recovery		851,205	833,422	836,763	811,346	
Gain on exchange rate - net		8,924	6,025	8,924	6,025	
Other income		122,838	94,403	120,454	85,654	
Total revenue		5,734,990	5,405,549	5,678,218	5,324,509	
Expenses						
Administrative expenses		1,909,301	1,693,234	1,915,581	1,662,225	
Management remuneration	11.3	76,942	82,222	73,467	72,170	
Expected credit loss	4.3	1,038,709	1,143,621	1,013,900	1,137,091	
Total expenses		3,024,952	2,919,077	3,002,948	2,871,486	
Operating income						
Finance costs		333,642	358,774	331,900	356,491	
Share of profit from investments in associate						
accounted for under equity method		3,574	2,693	-	-	
Profit before income tax		2,379,970	2,130,391	2,343,370	2,096,532	
Income tax expense	7.2	479,374	427,847	473,769	422,183	
Net profit for the period		1,900,596	1,702,544	1,869,601	1,674,349	
Other comprehensive income:						
Other comprehensive income for the period						
Total comprehensive income for the period		1,900,596	1,702,544	1,869,601	1,674,349	

The accompanying notes are an integral part of the financial statements.

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit attributable to					
Owners of the parent		1,893,755	1,679,960	1,869,601	1,674,349
Non-controlling interests		6,841	22,584		
		<u>1,900,596</u>	<u>1,702,544</u>		
Total comprehensive income attributable to					
Owners of the parent		1,893,755	1,679,960	1,869,601	1,674,349
Non-controlling interests		6,841	22,584		
		<u>1,900,596</u>	<u>1,702,544</u>		
Earnings per share of the Company					
Basic earnings per share (Baht)		0.73	0.65	0.73	0.65

The accompanying notes are an integral part of the financial statements.

Statement of comprehensive income

For the six-month period ended 30 June 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Notes	Consolidated financial statements		Separate financial statements		
		2022	2021	2022	2021	
Profit or loss:						
Revenue						
Interest income		5,430,735	5,328,260	5,389,166	5,273,737	
Fee and service income		3,742,370	3,626,686	3,719,580	3,586,539	
Bad debt recovery		1,707,961	1,685,914	1,677,532	1,645,470	
Gain on exchange rate - net		17,784	9,247	17,784	9,247	
Other income		192,611	147,893	184,836	129,683	
Total revenue		11,091,461	10,798,000	10,988,898	10,644,676	
Expenses						
Administrative expenses		3,651,446	3,414,849	3,618,065	3,322,415	
Management remuneration	11.3	132,603	140,049	126,192	124,090	
Expected credit loss	4.3	2,083,804	2,330,571	2,044,007	2,340,522	
Total expenses		5,867,853	5,885,469	5,788,264	5,787,027	
Operating income						
Finance costs		670,913	726,252	667,004	721,196	
Share of profit from investments in associate						
accounted for under equity method		7,616	4,810	-	-	
Profit before income tax		4,560,311	4,191,089	4,533,630	4,136,453	
Income tax expense	7.2	915,287	839,464	912,228	829,757	
Net profit for the period		3,645,024	3,351,625	3,621,402	3,306,696	
Other comprehensive income:						
Other comprehensive income for the period						
Total comprehensive income for the period		3,645,024	3,351,625	3,621,402	3,306,696	

The accompanying notes are an integral part of the financial statements.

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit attributable to					
Owners of the parent		3,641,027	3,313,766	3,621,402	3,306,696
Non-controlling interests		3,997	37,859		
		<u>3,645,024</u>	<u>3,351,625</u>		
Total comprehensive income attributable to					
Owners of the parent		3,641,027	3,313,766	3,621,402	3,306,696
Non-controlling interests		3,997	37,859		
		<u>3,645,024</u>	<u>3,351,625</u>		
Earnings per share of the Company					
Basic earnings per share (Baht)		<u>1.41</u>	<u>1.29</u>	<u>1.40</u>	<u>1.28</u>

The accompanying notes are an integral part of the financial statements.

Statement of changes in equity

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Notes	Consolidated financial statements							
		Owners of the parent							
		Issued and paid-up share capital	Share premium on ordinary shares	Surplus on business combination under common control	Retained earnings		Total owners of the parent	Non-controlling interests	
					Appropriated Legal reserve	Unappropriated			
Beginning balance as at 1 January 2021		2,578,334	1,891,809	-	257,833	18,070,977	22,798,953	1,313,390	24,112,343
Business combination under common control		-	-	380,636	-	-	380,636	(975,033)	(594,397)
Dividend paid	10	-	-	-	-	(2,268,810)	(2,268,810)	-	(2,268,810)
Profit for the period		-	-	-	-	3,313,766	3,313,766	37,859	3,351,625
Other comprehensive income for the period		-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	3,313,766	3,313,766	37,859	3,351,625
Ending balance as at 30 June 2021		2,578,334	1,891,809	380,636	257,833	19,115,933	24,224,545	376,216	24,600,761
Beginning balance as at 1 January 2022		2,578,334	1,891,809	423,694	257,833	21,684,687	26,836,357	248,043	27,084,400
Dividend paid	10	-	-	-	-	(2,578,174)	(2,578,174)	-	(2,578,174)
Profit for the period		-	-	-	-	3,641,027	3,641,027	3,997	3,645,024
Other comprehensive income for the period		-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	3,641,027	3,641,027	3,997	3,645,024
Ending balance as at 30 June 2022		2,578,334	1,891,809	423,694	257,833	22,747,540	27,899,210	252,040	28,151,250

The accompanying notes are an integral part of the financial statements.

Statement of changes in equity (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Notes	Separate financial statements				
		Issued and paid-up share capital	Share premium on ordinary shares	Retained earnings		
				Appropriated	Legal reserve	Unappropriated
Beginning balance as at 1 January 2021		2,578,334	1,891,809	257,833	18,073,415	22,801,391
Dividend paid	10	-	-	-	(2,268,810)	(2,268,810)
Profit for the period		-	-	-	3,306,696	3,306,696
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		-	-	-	3,306,696	3,306,696
Ending balance as at 30 June 2021		2,578,334	1,891,809	257,833	19,111,301	23,839,277
Beginning balance as at 1 January 2022		2,578,334	1,891,809	257,833	22,059,741	26,787,717
Dividend paid	10	-	-	-	(2,578,174)	(2,578,174)
Profit for the period		-	-	-	3,621,402	3,621,402
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		-	-	-	3,621,402	3,621,402
Ending balance as at 30 June 2022		2,578,334	1,891,809	257,833	23,102,969	27,830,945

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries**Statement of cash flows****For the six-month period ended 30 June 2022**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit before income tax	4,560,311	4,191,089	4,533,630	4,136,453
Adjustments to reconcile profit before income tax				
to net cash received (paid) from operating activities:				
Amortisation of discount on investments in debt securities	(1)	(1)	(1)	(1)
Share of profit from investments in associate accounted for under equity method	(7,616)	(4,810)	-	-
Employee benefits expense	22,358	22,630	21,385	21,110
Depreciation and amortisation	280,544	297,765	274,665	287,385
(Gain) loss on disposal and write off of leasehold improvements and equipment - net	552	(288)	719	(268)
Expected credit loss	2,083,804	2,330,571	2,044,007	2,340,522
Loss on impairment of properties for sale (reversal)	(52,266)	(4,427)	-	-
Interest expenses	661,750	716,653	657,842	711,596
Profit from operating activities before changes	7,549,436	7,549,182	7,532,247	7,496,797
in operating assets and liabilities				
Operating assets (increase) decrease				
Loans to customers and accrued interest receivables - net	(4,395,161)	2,912,486	(4,286,818)	2,453,089
Other receivables	91,295	227,737	92,947	214,152
Properties for sale	85,798	73,468	-	-
Other non-current assets	4,779	2,128	4,854	2,078
Operating liabilities increase (decrease)				
Trade payables - related financial institution and related parties	(285,109)	(390,748)	(284,028)	(390,774)
Trade payables - other companies	(58,947)	(645,691)	(55,143)	(644,670)
Accrued expenses	(204,306)	(398,127)	(200,925)	(384,125)
Other payables	(601,690)	(354,445)	(618,917)	(339,878)
Deferred income for reward points	55,637	67,907	55,637	67,907
Cash provided by operating activities	2,241,732	9,043,897	2,239,854	8,474,576
Interest expense paid	(645,149)	(708,878)	(640,961)	(704,324)
Employee benefits paid	(15,275)	(5,417)	(15,275)	(5,417)
Income tax paid	(771,638)	(645,729)	(769,538)	(642,725)
Net cash provided by operating activities	809,670	7,683,873	814,080	7,122,110

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from investing activities				
Cash received from redemption of financial assets	3,000	-	3,000	-
Cash paid for purchase of leasehold improvements and equipment	(45,651)	(26,099)	(44,685)	(26,007)
Cash paid for purchase of computer software	(67,108)	(51,106)	(66,479)	(51,028)
Cash received from sale of leasehold improvements and equipment	880	296	153	275
Cash paid for investments in a subsidiary	-	(297,198)	-	(297,198)
Net cash used in investing activities	(108,879)	(374,107)	(108,011)	(373,958)
Cash flows from financing activities				
Cash received (paid) for short-term borrowings from financial institutions and related parties - net	3,213,140	(7,034,639)	3,511,406	(6,356,672)
Cash received from issuance of long-term debentures	3,000,000	5,072,775	3,000,000	5,072,775
Cash paid for redemption of long-term debentures	(5,000,000)	(3,800,000)	(5,000,000)	(3,800,000)
Cash paid for lease liabilities	(125,517)	(127,610)	(121,700)	(119,944)
Dividend paid	(2,578,174)	(2,268,810)	(2,578,174)	(2,268,810)
Net cash used in financing activities	(1,490,551)	(8,158,284)	(1,188,468)	(7,472,651)
Net decrease in cash and cash equivalents	(789,760)	(848,518)	(482,399)	(724,499)
Cash and cash equivalents as at 1 January	2,362,884	2,197,388	2,018,849	1,913,623
Cash and cash equivalents as at 30 June	1,573,124	1,348,870	1,536,450	1,189,124

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

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For the three-month and six-month periods ended 30 June 2022

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Krungthai Card Public Company Limited and its subsidiaries
Notes to interim consolidated financial statements
For the three-month and six-month periods ended 30 June 2022

1. General information

Krungthai Card Public Company Limited (“the Company”) is fully engaged in credit card, personal loan and other related businesses. The Company was registered as a listed company on the Stock Exchange of Thailand on 28 October 2002.

The Company is located at 14th Floor UBC II Building, 591 Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110.

The Company has subsidiaries which are under its control in finance and operations as mentioned in Note 6 to the interim consolidated financial statements.

2. Basis of preparation of the financial statements

2.1 Basis of preparation of the interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, Accounting Guidelines’ promulgated by the Federation of Accounting Professions (“TFAC”), and accounting practices generally accepted in Thailand. The Company chooses to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

2.2 Basis of preparation of the consolidated and separate financial statements

The consolidated financial statements

These interim consolidated financial statements include the financial statements of Krungthai Card Public Company Limited and its subsidiaries (collectively as "the Group") and have been prepared on the same basis as that used for the consolidated financial statements for the year ended 31 December 2021, with no significant changes in the shareholding structure of subsidiaries during the period.

The separate financial statements

Investments in subsidiaries and an associate in the separate financial statements are accounted for using the cost method.

2.3 New financial reporting standards

a) Financial reporting standards that became effective in the current period

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Groups' financial statements.

b) Accounting Guidance on Guidelines regarding the Provision of Financial Assistance to Debtors Affected by COVID-19

The Federation of Accounting Professions has announced Accounting Guidance on Guidelines regarding the Provision of Financial Assistance to Debtors Affected by COVID-19. Its objectives are to provide temporary relief measures and an alternative for all entities providing assistance to debtors in accordance with guidelines of the Bank of Thailand. The accounting guidance is applicable for provisions of assistance to such debtor made during the period from 1 January 2022 to 31 December 2023 or until the Bank of Thailand makes changes.

Under this accounting guidance, entity may elect to adopt accounting treatments consistent with the circular of the Bank of Thailand No. BOT.RPD2.C.802/2564 "Guidelines regarding the provision of financial assistance to debtors affected by COVID-19 (sustainable debt resolution)". The assistance to debtors can be classified into 2 groups by debt restructuring method as follows:

- For debt restructuring for the purpose of reducing the debt burden of debtors that involves more than just a payment timeline extension, entity may elect to apply the temporary relief measures relating to staging assessment and setting aside of provisions. (Assistance type 1)

- For debt restructuring involving only a payment timeline extension, entity is required to perform staging assessment and set aside provisions in accordance with the relevant financial reporting standards. (Assistance type 2)

For the debtor who has been in the Assistance type 1, entity can apply accounting treatments as set out in this accounting guidance from 1 January 2022 to 31 December 2023.

2.4 Significant accounting policies

These interim financial statements are prepared by using the same accounting policies and method of computation as those used for the financial statements for the year ended 31 December 2021.

3. Supplementary disclosures of cash flows information

3.1 Non-cash items for the six-month periods ended 30 June 2022 and 2021 are as follows:

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Payable for purchase of leasehold improvements and equipment				
brought forward	19,399	3,463	19,317	3,463
<u>Add</u> Purchase of leasehold improvements and equipment	26,933	40,608	26,049	40,516
<u>Less</u> Cash paid for purchase of leasehold improvements and equipment	<u>(45,651)</u>	<u>(26,099)</u>	<u>(44,685)</u>	<u>(26,007)</u>
Payable for purchase of leasehold improvements and equipment carried forward (presented as a part of trade payables - other companies)	<u>681</u>	<u>17,972</u>	<u>681</u>	<u>17,972</u>
Payable for purchase of computer software brought forward	32,517	47,208	32,517	47,208
<u>Add</u> Purchase of computer software	45,622	29,167	44,993	29,089
<u>Less</u> Cash paid for purchase of computer software	<u>(67,108)</u>	<u>(51,106)</u>	<u>(66,479)</u>	<u>(51,028)</u>
Payable for purchase of computer software carried forward (presented as a part of trade payables - other companies)	<u>11,031</u>	<u>25,269</u>	<u>11,031</u>	<u>25,269</u>

3.2 Changes in liabilities from financing activities for the six-month periods ended 30 June 2022 and 2021 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				
	Cash flow from financing activities				30 June 2022
	1 January 2022	Cash received	Cash paid	Non-cash changes	
Short-term borrowings	9,129,971	65,583,140	(62,370,000)	4,426	12,347,537
Long-term borrowings	1,500,000	-	-	-	1,500,000
Current portion of long-term					
debentures	9,500,000	-	(5,000,000)	2,198,329	6,698,329
Long-term debentures	34,273,049	3,000,000	-	(2,169,972)	35,103,077
Lease liabilities	366,193	-	(125,517)	202,479	443,155
Total	54,769,213	68,583,140	(67,495,517)	235,262	56,092,098

(Unit: Thousand Baht)

	Consolidated financial statements				
	Cash flow from financing activities				30 June 2021
	1 January 2021	Cash received	Cash paid	Non-cash changes	
Short-term borrowings	15,739,409	100,635,361	(107,670,000)	5,230	8,710,000
Current portion of long-term					
debentures	8,780,000	-	(3,800,000)	5,000,000	9,980,000
Long-term debentures	34,700,000	5,072,775	-	(4,981,285)	34,791,490
Lease liabilities	490,428	-	(127,610)	16,074	378,892
Total	59,709,837	105,708,136	(111,597,610)	40,019	53,860,382

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements				
	Cash flow from financing activities				30 June 2022
	1 January 2022	Cash received	Cash paid	Non-cash changes	
Short-term borrowings	8,230,492	58,383,707	(54,872,301)	4,426	11,746,324
Long-term borrowings	1,500,000	-	-	-	1,500,000
Current portion of long-term debentures	9,500,000	-	(5,000,000)	2,198,329	6,698,329
Long-term debentures	34,273,049	3,000,000	-	(2,169,972)	35,103,077
Lease liabilities	351,548	-	(121,700)	200,634	430,482
Total	53,855,089	61,383,707	(59,994,001)	233,417	55,478,212

(Unit: Thousand Baht)

	Separate financial statements				
	Cash flow from financing activities				30 June 2021
	1 January 2021	Cash received	Cash paid	Non-cash changes	
Short-term borrowings	14,161,722	76,257,786	(82,614,458)	5,230	7,810,280
Current portion of long-term debentures	8,780,000	-	(3,800,000)	5,000,000	9,980,000
Long-term debentures	34,700,000	5,072,775	-	(4,981,285)	34,791,490
Lease liabilities	460,287	-	(119,944)	17,834	358,177
Total	58,102,009	81,330,561	(86,534,402)	41,779	52,939,947

4. Loans to customers and accrued interest receivables, net

4.1 Outstanding balances of loan to customers and accrued interest receivables classified by type of business and stage are as follows:

(Unit: Thousand Baht)

Consolidated financial statements				
30 June 2022				
	Lease			
	Credit card	Personal loan	receivables	Total
Stage 1	54,863,701	24,373,744	-	79,237,445
Stage 2	5,596,461	4,898,461	-	10,494,922
Stage 3	715,691	835,803	-	1,551,494
Financial assets where applied simplified approach to calculate lifetime expected credit loss	-	-	3,183,573	3,183,573
Total loans to customers	61,175,853	30,108,008	3,183,573	94,467,434
<u>Add</u> Accrued interest receivables and undue interest receivables	249,659	352,277	-	601,936
Total loan to customers and accrued interest receivables	61,425,512	30,460,285	3,183,573	95,069,370
<u>Less</u> Allowance for expected credit loss	(4,167,339)	(3,388,735)	(2,257,889)	(9,813,963)
Total loans to customers and accrued interest receivables, net	<u>57,258,173</u>	<u>27,071,550</u>	<u>925,684</u>	<u>85,255,407</u>

(Unit: Thousand Baht)

Consolidated financial statements				
31 December 2021				
	Lease			
	Credit card	Personal loan	receivables	Total
Stage 1	53,716,195	23,213,071	-	76,929,266
Stage 2	5,498,942	4,839,497	-	10,338,439
Stage 3	738,178	842,867	-	1,581,045
Financial assets where applied simplified approach to calculate lifetime expected credit loss	-	-	3,199,191	3,199,191
Total loans to customers	59,953,315	28,895,435	3,199,191	92,047,941
<u>Add</u> Accrued interest receivables and undue interest receivables	248,033	339,734	-	587,767
Total loan to customers and accrued interest receivables	60,201,348	29,235,169	3,199,191	92,635,708
<u>Less</u> Allowance for expected credit loss	(4,126,637)	(3,222,090)	(2,342,559)	(9,691,286)
Total loans to customers and accrued interest receivables, net	<u>56,074,711</u>	<u>26,013,079</u>	<u>856,632</u>	<u>82,944,422</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements		
	30 June 2022		
	Credit card	Personal loan	Total
Stage 1	54,863,701	24,373,199	79,236,900
Stage 2	5,596,461	4,898,430	10,494,891
Stage 3	715,691	835,803	1,551,494
Total loans to customers	61,175,853	30,107,432	91,283,285
<u>Add</u> Accrued interest receivables and undue interest receivables	249,659	352,260	601,919
Total loan to customers and accrued interest receivables	61,425,512	30,459,692	91,885,204
<u>Less</u> Allowance for expected credit loss	(4,167,339)	(3,388,702)	(7,556,041)
Total loans to customers and accrued interest receivables, net	57,258,173	27,070,990	84,329,163

(Unit: Thousand Baht)

	Separate financial statements		
	31 December 2021		
	Credit card	Personal loan	Total
Stage 1	53,716,195	23,211,643	76,927,838
Stage 2	5,498,942	4,839,444	10,338,386
Stage 3	738,178	842,867	1,581,045
Total loans to customers	59,953,315	28,893,954	88,847,269
<u>Add</u> Accrued interest receivables and undue interest receivables	248,033	339,697	587,730
Total loan to customers and accrued interest receivables	60,201,348	29,233,651	89,434,999
<u>Less</u> Allowance for expected credit loss	(4,126,637)	(3,222,010)	(7,348,647)
Total loans to customers and accrued interest receivables, net	56,074,711	26,011,641	82,086,352

4.2 As at 30 June 2022 and 31 December 2021, lease receivables (net of unearned income) classified by aging are as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2022	31 December 2021
Not over 30 days	1,299,201	1,327,966
31 - 90 days	166,102	135,264
91 days and over	1,718,270	1,735,961
Total	3,183,573	3,199,191
<u>Less</u> Allowance for expected credit loss	<u>(2,257,889)</u>	<u>(2,342,559)</u>
Total	<u>925,684</u>	<u>856,632</u>

4.3 Allowance for expected credit loss

Allowance for expected credit loss for the six-month periods ended 30 June 2022 and 2021 are as follows:

	(Unit: Thousand Baht)				
	Consolidated financial statements				
	30 June 2022				
	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Financial assets where applied simplified approach to calculate lifetime expected credit loss	Total
Beginning balance	3,917,623	2,365,051	1,066,053	2,342,559	9,691,286
Changes in staging	282,089	(369,859)	87,770	-	-
Changes in risk parameters	(344,110)	839,716	2,396,786	52,881	2,945,273
New financial assets originated or purchased	262,921	-	-	3,735	266,656
Financial assets derecognised	(107,388)	(365,420)	(638,406)	(16,539)	(1,127,753)
Written-off	-	-	(1,836,752)	(124,747)	(1,961,499)
Ending balance	<u>4,011,135</u>	<u>2,469,488</u>	<u>1,075,451</u>	<u>2,257,889</u>	<u>9,813,963</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

	30 June 2021				
	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Financial assets where applied simplified approach to calculate lifetime expected credit loss	Total
Beginning balance	3,864,666	2,444,544	1,046,078	2,604,610	9,959,898
Changes in staging	217,306	(450,985)	233,679	-	-
Changes in risk parameters	(272,772)	787,250	3,127,128	(10,285)	3,631,321
New financial assets originated or purchased	211,343	-	-	317	211,660
Financial assets derecognised	(196,517)	(510,517)	(805,048)	-	(1,512,082)
Written-off	-	-	(2,506,934)	(44,780)	(2,551,714)
Ending balance	<u>3,824,026</u>	<u>2,270,292</u>	<u>1,094,903</u>	<u>2,549,862</u>	<u>9,739,083</u>

(Unit: Thousand Baht)

Separate financial statements

	30 June 2022				
	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Financial assets	Total
Beginning balance	3,917,564	2,365,030	1,066,053	7,348,647	
Changes in staging	282,098	(369,848)	87,750	-	-
Changes in risk parameters	(344,090)	839,709	2,396,666	2,892,285	
New financial assets originated or purchased	262,921	-	-	262,921	
Financial assets derecognised	(107,379)	(365,414)	(638,406)	(1,111,199)	
Written-off	-	-	(1,836,613)	(1,836,613)	
Ending balance	<u>4,011,114</u>	<u>2,469,477</u>	<u>1,075,450</u>	<u>7,556,041</u>	

(Unit: Thousand Baht)

Separate financial statements

30 June 2021

	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit- impaired (Stage 3)	Total
Beginning balance	3,864,575	2,444,443	1,046,066	7,355,084
Changes in staging	217,689	(450,959)	233,270	-
Changes in risk parameters	(272,772)	787,250	3,127,128	3,641,606
New financial assets originated or purchased	210,985	-	-	210,985
Financial assets derecognised	(196,517)	(510,517)	(805,048)	(1,512,082)
Written-off	-	-	(2,506,573)	(2,506,573)
Ending balance	<u>3,823,960</u>	<u>2,270,217</u>	<u>1,094,843</u>	<u>7,189,020</u>

5. Other financial assets

Other financial assets as at 30 June 2022 and 31 December 2021 consist of the following:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	Financial assets measured at amortised cost			
Government securities	1,986	4,985	1,986	4,985
Others	10	10	-	-
Total	1,996	4,995	1,986	4,985
<u>Less other current financial assets</u> (current portion)	-	(3,001)	-	(3,001)
<u>Total other non-current financial assets</u>	<u>1,996</u>	<u>1,994</u>	<u>1,986</u>	<u>1,984</u>

As at 30 June 2022, the Group pledged government bonds totaling Baht 0.6 million with Krung Thai Bank Public Company Limited for issue letter of guarantees to other companies for the Group's business (31 December 2021: Baht 0.6 million).

6. Investments in subsidiaries and an associate

As at 30 June 2022 and 31 December 2021, the Company had investments in an associate which is accounted for using equity method in the consolidated financial statements as follows:

(Unit: Thousand Baht)

	Consolidated financial statements					
	Percentage of shareholding		Cost method		Equity method	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Associate						
Krungthai Advisory Co., Ltd.	24.00	24.00	72,000	72,000	91,080	83,465
Total investments in an associate			72,000	72,000	91,080	83,465

As at 30 June 2022 and 31 December 2021, the Company had investments in subsidiaries and an associate which are accounted for using cost method in the separate financial statements as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Percentage of shareholding		Cost method	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Subsidiaries				
<u>Directly held</u>				
KTC Pico (Bangkok) Co., Ltd.	75.05	75.05	45,030	45,030
KTC Nano Co., Ltd.	75.05	75.05	37,525	37,525
KTC Prepaid Co., Ltd.	75.05	75.05	75,050	75,050
KTB Leasing Co., Ltd.	75.05	75.05	551,338	551,338
<u>Indirect held*</u>				
KTC Pico (Chonburi) Co., Ltd.			-	-
KTC Pico (Pathum Thani) Co., Ltd.			-	-
KTC Pico (Samut Prakan) Co., Ltd.			-	-
KTC Pico (Samut Sakhon) Co., Ltd.			-	-
Total			708,943	708,943
Associate				
Krungthai Advisory Co., Ltd.	24.00	24.00	72,000	72,000
Total			72,000	72,000
Total investments in subsidiaries and an associate			780,943	780,943

* The Company held shares indirectly through KTC Pico (Bangkok) Co., Ltd.. KTC Pico (Bangkok) Co., Ltd. held shares of KTC Pico (Chonburi) Co., Ltd., KTC Pico (Pathum Thani) Co., Ltd., KTC Pico (Samut Prakan) Co., Ltd., and KTC Pico (Samut Sakhon) Co., Ltd. by 100 percent.

7. Deferred tax assets and income tax

7.1 Deferred tax assets

Deferred tax assets as at 30 June 2022 and 31 December 2021 are as follow.

(Unit: Thousand Baht)

	Consolidated financial statements			
	Changes in deferred tax for the six-month periods			
	30 June 2022	31 December 2021	ended 30 June 2022	2021
Deferred tax assets				
Allowance for expected credit loss	1,805,188	1,828,542	(23,354)	(114,569)
Deferred income for reward points	507,373	496,245	11,128	13,582
Difference from depreciation rate	(42,071)	(45,851)	3,780	5,871
Provision for employee benefits	107,100	105,684	1,416	3,442
Others	(95,230)	(92,525)	(2,705)	9,354
Total	2,282,360	2,292,095	(9,735)	(82,320)
Changes of deferred tax:				
Recognised in profit or loss			(9,735)	(82,320)
Recognised in other comprehensive income			-	-
Total			(9,735)	(82,320)

(Unit: Thousand Baht)

	Separate financial statements			
	Changes in deferred tax for the six-month periods			
	30 June 2022	31 December 2021	ended 30 June 2022	2021
Deferred tax assets				
Allowance for expected credit loss	1,000,814	1,019,725	(18,911)	(112,170)
Deferred income for reward points	507,373	496,245	11,128	13,582
Difference from depreciation rate	(42,684)	(46,468)	3,784	5,821
Provision for employee benefits	103,652	102,429	1,223	3,139
Others	24,557	28,457	(3,900)	(2,906)
Total	1,593,712	1,600,388	(6,676)	(92,534)
Changes of deferred tax:				
Recognised in profit or loss			(6,676)	(92,534)
Recognised in other comprehensive income			-	-
Total			(6,676)	(92,534)

7.2 Income tax expense

Income tax expense for the three-month and six-month periods ended 30 June 2022 and 2021 are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	2022	2021
	2022	2021	2022	2021
Current income tax:				
Interim corporate income tax	471,624	415,315	471,638	405,775
Adjustment in respect of prior year income tax	(278)	(51,376)	(278)	(51,376)
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	8,028	63,908	2,409	67,784
Income tax expense reported in profit or loss	479,374	427,847	473,769	422,183

	(Unit: Thousand Baht)			
	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	2022	2021
	2022	2021	2022	2021
Current income tax:				
Interim corporate income tax	905,830	808,520	905,830	788,599
Adjustment in respect of prior year income tax	(278)	(51,376)	(278)	(51,376)
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	9,735	82,320	6,676	92,534
Income tax expense reported in profit or loss	915,287	839,464	912,228	829,757

(Unaudited but reviewed)

Reconciliations between income tax expense and the product of accounting profit multiplied by the applicable tax rate for the three-month and six-month periods ended 30 June 2022 and 2021 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	2022	2021	financial statements
		2022	2021	2022
Accounting profit before tax		2,379,970	2,130,391	2,343,370
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	475,994	426,078	468,674	419,306
Effects of non-taxable revenue and non-deductible expenses - net	3,658	53,145	5,373	54,253
Adjustment in respect of prior year income tax	(278)	(51,376)	(278)	(51,376)
Income tax expense reported in profit or loss	479,374	427,847	473,769	422,183

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	2022	2021	financial statements
		2022	2021	2022
Accounting profit before tax		4,560,311	4,191,089	4,533,630
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	912,062	838,218	906,726	827,291
Effects of non-taxable revenue and non-deductible expenses - net	3,503	52,622	5,780	53,842
Adjustment in respect of prior year income tax	(278)	(51,376)	(278)	(51,376)
Income tax expense reported in profit or loss	915,287	839,464	912,228	829,757

8. Borrowings

As at 30 June 2022 and 31 December 2021, the Group had borrowings from financial institutions and related parties which short-term borrowings have interest rates at Money Market Rate (MMR) and long-term borrowings have interest rate at Capital Market Rate.

9. Long-term debentures

Long-term debentures as at 30 June 2022 and 31 December 2021 are as follows:

	(Unit: Thousand Baht)	
	Consolidated and separate	
	financial statements	
	30 June 2022	31 December 2021
Debentures	41,900,000	43,900,000
<u>Less</u> Discount on debentures	(98,594)	(126,951)
<u>Less</u> Current portion of long-term debentures	(6,698,329)	(9,500,000)
Total long-term debentures	<u><u>35,103,077</u></u>	<u><u>34,273,049</u></u>

During the current period, the Company has issued long-term unsubordinated and unsecured debentures as follow.

Date of issuance	Amount (Million Baht)	Maturity date	Interest rate (% per annum)	Interest payable period
28 March 2022	2,000	28 March 2025	1.59	Semi-annually
4 April 2022	1,000	4 April 2025	1.59	Semi-annually

10. Dividend

Dividends declared during the six-month periods ended 30 June 2022 and 2021 consisted of the follows:

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)	Date of payment
<u>2022</u>				
Final dividends for the year 2021	Annual General Meeting of the shareholders on 7 April 2022	2,578	1.00	6 May 2022
<u>2021</u>				
Final dividends for the year 2020	Annual General Meeting of the shareholders on 8 April 2021	2,269	0.88	7 May 2021

11. Transactions with related parties

During the period, the Group had significant business transactions with related parties. Such transactions arose in the ordinary course of business.

11.1 The significant balances with related parties

The significant balances with related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
Related parties	2022	2021	2022	2021
Parent company				
Krung Thai Bank PCL.				
- Deposits at a financial institution				
(a part of cash and cash equivalents)	1,350,980	1,958,685	1,316,061	1,615,782
- Other receivables	4,376	635	4,376	635
- Short-term borrowings	3,840,000	4,730,000	2,740,000	3,630,000
- Trade payables	307,983	592,100	307,487	591,281
- Accrued interest expenses	293	864	103	240
- Other current liabilities	1,467	1,467	1,467	1,467
- Long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
Subsidiaries				
KTC Pico (Bangkok) Co., Ltd.				
- Other receivables	-	-	87	174
- Short-term borrowings	-	-	49,875	50,798
- Accrued interest expenses	-	-	1	2
- Other current liabilities	-	-	73	73
KTC Nano Co., Ltd.				
- Other receivables	-	-	16	32
- Short-term borrowings	-	-	49,600	49,648
- Accrued interest expenses	-	-	-	1
- Other current liabilities	-	-	73	73
KTC Pico (Chonburi) Co., Ltd.				
- Other receivables	-	-	14	27
- Other current liabilities	-	-	3	3
KTC Pico (Samut Sakhon) Co., Ltd.				
- Other receivables	-	-	15	27

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
Related parties	2022	2021	2022	2021
Subsidiaries (continued)				
KTC Pico (Pathum Thani) Co., Ltd.				
- Other receivables	-	-	14	27
- Other current liabilities	-	-	13	13
KTC Pico (Samut Prakan) Co., Ltd.				
- Other receivables	-	-	19	27
- Other current liabilities	-	-	-	5
KTC Prepaid Co., Ltd.				
- Other receivables	-	-	14	27
- Short-term borrowings	-	-	99,312	100,075
- Accrued interest expenses	-	-	2	2
- Other current liabilities	-	-	73	73
KTB Leasing Co., Ltd.				
- Other receivables	-	-	2,932	1,514
- Short-term borrowings	-	-	300,000	-
- Trade payables	-	-	57	15
Related companies				
KTB Computer Services Co., Ltd.				
- Trade payables	58	56	-	-
KTB General Services and Security Co., Ltd.				
- Trade payables	5,013	5,963	4,541	4,773
Krungthai Assets Management PCL.				
- Other receivables	225	3,315	225	3,315
- Trade payables	32	76	32	76
Krungthai Panich Insurance PCL.				
- Other receivables	1,134	1,157	1,134	1,157
Krungthai AXA Life Insurance PCL.				
- Other receivables	600	600	600	600

11.2 The significant transactions with related parties

The significant transactions with related parties can be summarised as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
Related parties	2022	2021	2022	2021
Parent company				
Krung Thai Bank PCL.				
- Fee and service income	1,104	419	1,104	419
- Other income	20,737	1,973	20,591	1,882
- Administrative expenses	36,159	50,633	34,985	48,108
- Finance costs	11,841	9,502	9,373	6,980
Subsidiaries				
KTC Pico (Bangkok) Co., Ltd.				
- Other income	-	-	121	133
- Finance costs	-	-	86	86
KTC Nano Co., Ltd.				
- Other income	-	-	86	88
- Finance costs	-	-	85	84
KTC Pico (Chonburi) Co., Ltd.				
- Other income	-	-	14	78
KTC Pico (Samut Sakhon) Co., Ltd.				
- Other income	-	-	7	8
KTC Pico (Pathum Thani) Co., Ltd.				
- Other income	-	-	66	72
KTC Pico (Samut Prakan) Co., Ltd.				
- Other income	-	-	55	80
KTC Prepaid Co., Ltd.				
- Other income	-	-	85	86
- Finance costs	-	-	171	167
KTB Leasing Co., Ltd.				
- Other income	-	-	1,333	-
- Administrative expenses	-	-	71	-
- Finance costs	-	-	457	-
Related companies				
KTB Computer Services Co., Ltd.				
- Administrative expenses	56	82	-	-
Krungthai General Services and Security Co., Ltd.				
- Administrative expenses	12,213	12,886	11,241	10,979

(Unit: Thousand Baht)

Related parties	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	2022	2021	financial statements
Related parties	2022	2021	2022	2021
Related companies (Continued)				
Krungthai Assets Management PCL.				
- Fee and service income	304	279	304	279
- Administrative expenses	19	19	19	19
Krungthai Panich Insurance PCL.				
- Fee and service income	3,964	4,290	3,941	4,169
Krungthai AXA Life Insurance PCL.				
- Fee and service income	7,177	12,488	7,177	12,488
- Other income	323	549	323	549
Krungthai Mizuho Leasing Co., Ltd.				
- Administrative expenses	2,777	2,421	2,647	2,421
(Unit: Thousand Baht)				
Related parties	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	2022	2021	financial statements
Related parties	2022	2021	2022	2021
Parent company				
Krung Thai Bank PCL.				
- Fee and service income	1,988	1,132	1,988	1,132
- Other income	32,232	3,910	32,086	3,730
- Administrative expenses	74,772	96,737	70,804	92,069
- Finance costs	23,155	23,990	18,246	18,411
Subsidiaries				
KTC Pico (Bangkok) Co., Ltd.				
- Other income	-	-	242	260
- Finance costs	-	-	175	196
KTC Nano Co., Ltd.				
- Other income	-	-	172	176
- Finance costs	-	-	173	191
KTC Pico (Chonburi) Co., Ltd.				
- Other income	-	-	27	188
KTC Pico (Samut Sakhon) Co., Ltd.				
- Other income	-	-	14	17
KTC Pico (Pathum Thani) Co., Ltd.				
- Other income	-	-	143	158

(Unit: Thousand Baht)

Related parties	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	2022	2021
Subsidiaries (Continued)				
KTC Pico (Samut Prakan) Co., Ltd.				
- Other income	-	-	133	193
KTC Prepaid Co., Ltd.				
- Other income	-	-	170	173
- Finance costs	-	-	348	379
KTB Leasing Co., Ltd.				
- Other income	-	-	2,586	-
- Administrative expenses	-	-	118	-
- Finance costs	-	-	457	-
Related companies				
KTB Computer Services Co., Ltd.				
- Administrative expenses	139	167	-	-
Krungthai General Services and Security				
Co., Ltd.				
- Administrative expenses	24,971	25,708	22,968	22,165
Krungthai Assets Management PCL.				
- Fee and service income	540	523	540	523
- Administrative expenses	35	35	35	35
Krungthai Panich Insurance PCL.				
- Fee and service income	7,289	7,536	7,266	7,130
Krungthai AXA Life Insurance PCL.				
- Fee and service income	14,476	28,103	14,476	28,103
- Other income	857	882	857	882
Krungthai Mizuho Leasing Co., Ltd.				
- Administrative expenses	5,724	4,893	5,445	4,893

During the current period, the Company has no changes in the significant agreement with the related parties as disclosed in Note 25.2 to the 2021 consolidated financial statements.

11.3 Management remuneration

Management remuneration for the three-month and six-month periods ended 30 June 2022 and 2021 consist of the following:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
Short-term employee benefits	75,246	79,810	71,951	70,187
Post-employment benefits	1,696	2,412	1,516	1,983
Total	76,942	82,222	73,467	72,170

	(Unit: Thousand Baht)			
	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
Short-term employee benefits	129,144	135,245	123,057	120,138
Post-employment benefits	3,459	4,804	3,135	3,952
Total	132,603	140,049	126,192	124,090

12. Financial information classified by operating segments

The Group's operations relate to a single business segment which is the financial services business and are carried out in a single geographic area which is Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

13. Fair value of financial instruments

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 June 2022		31 December 2021	
	Book Value	Fair Value	Book Value	Fair Value
Financial assets				
Other financial assets	1,996	1,988	4,995	5,114
Financial liabilities				
Long-term debentures	41,801,406	41,388,465	43,773,049	44,874,570

	Separate financial statements			
	30 June 2022		31 December 2021	
	Book Value	Fair Value	Book Value	Fair Value
Financial assets				
Other financial assets	1,986	1,977	4,985	5,101
Financial liabilities				
Long-term debentures	41,801,406	41,388,465	43,773,049	44,874,570

Moreover, the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

14. Coronavirus Disease 2019 Pandemic (COVID-19)

The COVID-19 pandemic is continuing to evolve, resulting in the economic impact, including public income and the ability to pay debt of debtors. The Bank of Thailand announced the relief measures to assist credit customers affected by the COVID-19 pandemic. The Group has considered to provide supports to customers following the relief measures for loans to customers affected from the impact of COVID-19 continuously which consistent with the announcement of the Bank of Thailand, for example, the reduction of the minimum repayment, the reduction of interest rate, extending credit limit, postponement of installment payment, and replacement of low-interest rate long-term loans.

The Group closely monitors the pandemic situation and reasonably estimate the potential impact to the Group. The Group's management believes that the Group will be able to continue as a going concern and meet their obligations as these fall due.

15. Approval of interim financial statements

These interim financial statements have been approved for issue by the authorised directors of the Company on 11 August 2022.