

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2019

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNREVIEWED”	“AUDITED”	“UNREVIEWED”	“AUDITED”
	As at June 30, 2019	As at December 31, 2018	As at June 30, 2019	As at December 31, 2018
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	2,630,981	2,722,145	2,630,672	2,722,145
Long-term investment with maturity within one year	4,034	-	4,034	-
Trade and other current receivables				
Trade receivables	71,682,414	72,713,316	71,682,414	72,713,316
Other receivables	1,302,894	1,386,906	1,302,894	1,386,906
Total Current Assets	<u>75,620,323</u>	<u>76,822,367</u>	<u>75,620,014</u>	<u>76,822,367</u>
NON-CURRENT ASSETS				
Long-term investment	4,979	9,029	4,979	9,029
Investments in subsidiaries	-	-	52,535	-
Leasehold improvements and equipment	513,080	529,240	513,080	529,240
Intangible assets	469,086	505,564	469,086	505,564
Deferred tax assets	1,663,977	1,691,689	1,663,977	1,691,689
Other non-current assets	84,936	89,928	84,936	89,928
Total Non-current Assets	<u>2,736,058</u>	<u>2,825,450</u>	<u>2,788,593</u>	<u>2,825,450</u>
TOTAL ASSETS	<u><u>78,356,381</u></u>	<u><u>79,647,817</u></u>	<u><u>78,408,607</u></u>	<u><u>79,647,817</u></u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2019

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNREVIEWED”	“AUDITED”	“UNREVIEWED”	“AUDITED”
	As at June 30, 2019	As at December 31, 2018	As at June 30, 2019	As at December 31, 2018
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Short-term borrowings from financial institutions and related parties				
- Related financial institutions	1,610,000	3,839,779	1,610,000	3,839,779
- Other financial institutions	6,934,323	4,947,519	6,934,323	4,947,519
- Related parties	-	-	69,800	-
Trade and other current payables				
Trade payables				
- Related financial institution and related parties	1,215,068	1,780,886	1,215,068	1,780,886
- Other companies	300,824	504,543	300,824	504,543
Accrued interest expenses	383,130	377,883	383,141	377,883
Current income tax payable	666,722	609,243	666,708	609,243
Accrued expenses	848,376	1,087,185	848,336	1,087,185
Other payables	1,590,973	2,069,397	1,590,970	2,069,397
Current portion of long-term debentures	2,385,000	5,285,000	2,385,000	5,285,000
Deferred income for reward points	2,279,014	2,335,673	2,279,014	2,335,673
Total Current Liabilities	18,213,430	22,837,108	18,283,184	22,837,108
NON-CURRENT LIABILITIES				
Long-term debentures	42,550,000	40,050,000	42,550,000	40,050,000
Provisions for employee benefits	425,401	409,098	425,401	409,098
Total Non-current Liabilities	42,975,401	40,459,098	42,975,401	40,459,098
TOTAL LIABILITIES	61,188,831	63,296,206	61,258,585	63,296,206

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2019

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNREVIEWED”	“AUDITED”	“UNREVIEWED”	“AUDITED”
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2019	2018	2019	2018
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
SHAREHOLDERS' EQUITY				
SHARE CAPITAL				
Authorized share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	<u>2,578,334</u>	<u>2,578,334</u>	<u>2,578,334</u>	<u>2,578,334</u>
Issued and paid share capital				
2,578,334,070 ordinary shares of Baht 1.00 each, fully paid	2,578,334	2,578,334	2,578,334	2,578,334
SHARES PREMIUM				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
RETAINED EARNINGS				
Appropriated				
Legal reserve	257,833	257,833	257,833	257,833
Unappropriated	<u>12,422,093</u>	<u>11,623,635</u>	<u>12,422,046</u>	<u>11,623,635</u>
EQUITY ATTRIBUTABLE TO OWNERS				
OF THE PARENT	17,150,069	16,351,611	17,150,022	16,351,611
NON-CONTROLLING INTERESTS	<u>17,481</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS' EQUITY	<u>17,167,550</u>	<u>16,351,611</u>	<u>17,150,022</u>	<u>16,351,611</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>78,356,381</u>	<u>79,647,817</u>	<u>78,408,607</u>	<u>79,647,817</u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2019

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNREVIEWED”	“REVIEWED”	“UNREVIEWED”	“REVIEWED”
	2019	2018	2019	2018
Interest income	2,312,524	2,180,274	2,312,524	2,180,274
Fee and service income	2,228,360	2,144,304	2,228,360	2,144,304
Bad debt recovered	818,213	871,525	818,213	871,525
Gain on exchange rate - net	41,523	33,238	41,523	33,238
Other income	127,378	29,468	127,378	29,468
Total Revenues	<u>5,527,998</u>	<u>5,258,809</u>	<u>5,527,998</u>	<u>5,258,809</u>
Administrative expenses	1,846,759	1,766,058	1,846,689	1,766,058
Management remuneration	66,719	69,962	66,719	69,962
Bad debts and doubtful accounts	1,566,820	1,397,008	1,566,820	1,397,008
Total Expenses	<u>3,480,298</u>	<u>3,233,028</u>	<u>3,480,228</u>	<u>3,233,028</u>
PROFIT BEFORE FINANCE COSTS AND INCOME TAX	2,047,700	2,025,781	2,047,770	2,025,781
FINANCE COSTS	390,976	392,792	391,124	392,792
PROFIT BEFORE INCOME TAX	<u>1,656,724</u>	<u>1,632,989</u>	<u>1,656,646</u>	<u>1,632,989</u>
INCOME TAX EXPENSE	333,440	327,107	333,425	327,107
NET PROFIT FOR THE PERIOD	<u>1,323,284</u>	<u>1,305,882</u>	<u>1,323,221</u>	<u>1,305,882</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD,				
NET OF TAX	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,323,284</u>	<u>1,305,882</u>	<u>1,323,221</u>	<u>1,305,882</u>
PROFIT ATTRIBUTABLE TO				
Owners of the parent	1,323,268	1,305,882	1,323,221	1,305,882
Non-controlling interests	16	-	-	-
	<u>1,323,284</u>	<u>1,305,882</u>	<u>1,323,221</u>	<u>1,305,882</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	1,323,268	1,305,882	1,323,221	1,305,882
Non-controlling interests	16	-	-	-
	<u>1,323,284</u>	<u>1,305,882</u>	<u>1,323,221</u>	<u>1,305,882</u>
	2019	2018	2019	2018
		“Restated”		“Restated”
BASIC EARNINGS PER SHARE	BAHT	0.51	0.51	0.51
WEIGHED AVERAGE NUMBER				
OF ORDINARY SHARES	THOUSAND SHARES	2,578,334	2,578,334	2,578,334

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNREVIEWED”	“REVIEWED”	“UNREVIEWED”	“REVIEWED”
	2019	2018	2019	2018
Interest income	4,586,209	4,255,530	4,586,209	4,255,530
Fee and service income	4,456,815	4,204,315	4,456,815	4,204,315
Bad debt recovered	1,766,239	1,709,444	1,766,239	1,709,444
Gain on exchange rate - net	79,693	72,487	79,693	72,487
Other income	212,670	125,462	212,670	125,462
Total Revenues	11,101,626	10,367,238	11,101,626	10,367,238
Administrative expenses	3,640,341	3,520,001	3,640,271	3,520,001
Management remuneration	112,184	126,894	112,184	126,894
Bad debts and doubtful accounts	2,937,496	2,801,016	2,937,496	2,801,016
Total Expenses	6,690,021	6,447,911	6,689,951	6,447,911
PROFIT BEFORE FINANCE COSTS AND INCOME TAX	4,411,605	3,919,327	4,411,675	3,919,327
FINANCE COSTS	771,242	780,628	771,390	780,628
PROFIT BEFORE INCOME TAX	3,640,363	3,138,699	3,640,285	3,138,699
INCOME TAX EXPENSE	727,659	623,894	727,644	623,894
NET PROFIT FOR THE PERIOD	2,912,704	2,514,805	2,912,641	2,514,805
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,912,704	2,514,805	2,912,641	2,514,805
PROFIT ATTRIBUTABLE TO				
Owners of the parent	2,912,688	2,514,805	2,912,641	2,514,805
Non-controlling interests	16	-	-	-
	2,912,704	2,514,805	2,912,641	2,514,805
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	2,912,688	2,514,805	2,912,641	2,514,805
Non-controlling interests	16	-	-	-
	2,912,704	2,514,805	2,912,641	2,514,805
	2019	2018	2019	2018
		“Restated”		“Restated”
BASIC EARNINGS PER SHARE	BAHT			
	1.13	0.98	1.13	0.98
WEIGHED AVERAGE NUMBER				
OF ORDINARY SHARES	THOUSAND SHARES			
	2,578,334	2,578,334	2,578,334	2,578,334