

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2019

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	As at December 31, 2019	As at December 31, 2018	As at December 31, 2019	As at December 31, 2018
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	1,348,367,781	2,722,144,788	1,347,818,163	2,722,144,788
Long-term investment with maturity within one year	4,016,828	-	4,016,828	-
Trade and other current receivables				
Trade accounts receivable	80,183,498,280	72,713,316,257	80,181,912,956	72,713,316,257
Other receivables	1,152,447,997	1,386,905,785	1,152,792,989	1,386,905,785
Total Current Assets	<u>82,688,330,886</u>	<u>76,822,366,830</u>	<u>82,686,540,936</u>	<u>76,822,366,830</u>
NON-CURRENT ASSETS				
Long-term investment	4,979,883	9,028,980	4,979,883	9,028,980
Investments in subsidiaries	-	-	82,554,980	-
Leasehold improvements and equipment	495,089,968	529,239,489	495,089,968	529,239,489
Intangible assets	480,738,380	505,564,332	479,184,136	505,564,332
Deferred tax assets	1,658,501,241	1,691,689,248	1,658,501,241	1,691,689,248
Other non-current assets	81,621,875	89,928,252	81,379,980	89,928,252
Total Non-current Assets	<u>2,720,931,347</u>	<u>2,825,450,301</u>	<u>2,801,690,188</u>	<u>2,825,450,301</u>
TOTAL ASSETS	<u><u>85,409,262,233</u></u>	<u><u>79,647,817,131</u></u>	<u><u>85,488,231,124</u></u>	<u><u>79,647,817,131</u></u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2019

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	As at December 31, 2019	As at December 31, 2018	As at December 31, 2019	As at December 31, 2018
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Short-term borrowings from financial institutions				
- Related financial institutions	3,839,625,096	3,839,779,396	3,839,625,096	3,839,779,396
- Other financial institutions	7,535,860,469	4,947,518,608	7,535,860,469	4,947,518,608
- Related parties	-	-	107,489,096	-
Trade and other current payables				
Trade accounts payable				
- Related financial institution and related parties	910,863,166	1,780,885,620	910,863,059	1,780,885,620
- Other companies	855,933,027	504,543,148	854,868,048	504,543,148
Accrued interest expenses	348,614,683	377,883,366	348,623,518	377,883,366
Current income tax payable	597,877,119	609,243,248	597,818,591	609,243,248
Accrued expenses	1,197,669,344	1,087,185,322	1,197,283,179	1,087,185,322
Other payables	1,432,770,412	2,069,397,098	1,432,766,301	2,069,397,098
Current portion of long-term debentures	6,185,000,000	5,285,000,000	6,185,000,000	5,285,000,000
Deferred income for reward points	2,277,229,874	2,335,672,582	2,277,229,874	2,335,672,582
Total Current Liabilities	25,181,443,190	22,837,108,388	25,287,427,231	22,837,108,388
NON-CURRENT LIABILITIES				
Long-term debentures	39,980,000,000	40,050,000,000	39,980,000,000	40,050,000,000
Provisions for employee benefits	512,774,800	409,098,000	512,774,800	409,098,000
Total Non-current Liabilities	40,492,774,800	40,459,098,000	40,492,774,800	40,459,098,000
TOTAL LIABILITIES	65,674,217,990	63,296,206,388	65,780,202,031	63,296,206,388

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2019

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	As at	As at	As at	As at
	December 31,	December 31,	December 31,	December 31,
	2019	2018	2019	2018
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
SHAREHOLDERS' EQUITY				
SHARE CAPITAL				
Authorized share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Issued and paid share capital				
2,578,334,070 ordinary shares of Baht 1.00 each,				
fully paid	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
SHARE PREMIUM				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
RETAINED EARNINGS				
Appropriated				
Legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	14,979,730,217	11,623,634,545	14,980,052,895	11,623,634,545
EQUITY ATTRIBUTABLE TO OWNERS	19,707,706,415	16,351,610,743	19,708,029,093	16,351,610,743
OF THE PARENT				
NON-CONTROLLING INTERESTS	27,337,828	-	-	-
TOTAL SHAREHOLDERS' EQUITY	19,735,044,243	16,351,610,743	19,708,029,093	16,351,610,743
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	85,409,262,233	79,647,817,131	85,488,231,124	79,647,817,131

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	2019	2018	2019	2018
Interest income	9,467,979,999	8,795,773,054	9,467,962,567	8,795,773,054
Fee and service income	9,171,863,025	8,640,059,023	9,171,863,025	8,640,059,023
Bad debt recovered	3,496,251,905	3,342,094,015	3,496,251,905	3,342,094,015
Gain on exchange rate - net	149,110,806	142,341,560	149,110,806	142,341,560
Other income	340,117,947	277,447,188	340,542,681	277,447,188
Total Revenues	22,625,323,682	21,197,714,840	22,625,730,984	21,197,714,840
Administrative expenses	7,519,013,047	7,311,146,159	7,518,051,777	7,311,146,159
Management remuneration	203,035,246	212,488,114	203,035,246	212,488,114
Bad debts and doubtful accounts	6,433,033,592	5,702,515,643	6,433,008,479	5,702,515,643
Total Expenses	14,155,081,885	13,226,149,916	14,154,095,502	13,226,149,916
PROFIT BEFORE FINANCE COSTS				
AND INCOME TAX	8,470,241,797	7,971,564,924	8,471,635,482	7,971,564,924
FINANCE COSTS	1,566,169,422	1,555,363,333	1,567,201,933	1,555,363,333
PROFIT BEFORE INCOME TAX	6,904,072,375	6,416,201,591	6,904,433,549	6,416,201,591
INCOME TAX EXPENSE	1,380,107,800	1,276,612,635	1,380,039,024	1,276,612,635
NET PROFIT FOR THE YEAR	5,523,964,575	5,139,588,956	5,524,394,525	5,139,588,956
Other comprehensive income (loss)				
Components of other comprehensive income (loss)				
that will not be reclassified to profit or loss				
Gains (losses) on remeasurements of defined				
benefit plans	(67,182,000)	1,725,000	(67,182,000)	1,725,000
Income tax relating to components of other				
comprehensive income (loss) that will not be				
reclassified to profit or loss	13,436,400	(345,000)	13,436,400	(345,000)
Other comprehensive income (loss) for the year,				
net of tax	(53,745,600)	1,380,000	(53,745,600)	1,380,000
TOTAL COMPREHENSIVE INCOME				
FOR THE YEAR	5,470,218,975	5,140,968,956	5,470,648,925	5,140,968,956
PROFIT ATTRIBUTABLE TO				
Owners of the parent	5,524,071,847	5,139,588,956	5,524,394,525	5,139,588,956
Non-controlling interests	(107,272)	-	-	-
	5,523,964,575	5,139,588,956	5,524,394,525	5,139,588,956
TOTAL COMPREHENSIVE INCOME	5,470,326,247	5,140,968,956	5,470,648,925	5,140,968,956
ATTRIBUTABLE TO	(107,272)	-	-	-
Owners of the parent	5,470,218,975	5,140,968,956	5,470,648,925	5,140,968,956
Non-controlling interests				
BASIC EARNINGS PER SHARE	BAHT	2.14	1.99	2.14
WEIGHTED AVERAGE NUMBER OF				
ORDINARY SHARES	SHARES	2,578,334,070	2,578,334,070	2,578,334,070