

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2020

UNIT : THOUSAND BAHT

| | CONSOLIDATED | | SEPARATE | |
|---|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | “UNREVIEWED” | “AUDITED” | “UNREVIEWED” | “AUDITED” |
| | As at September 30, 2020 | As at December 31, 2019 | As at September 30, 2020 | As at December 31, 2019 |
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash and cash equivalents | 3,204,717 | 1,348,368 | 3,204,089 | 1,347,818 |
| Loans to customers and accrued interest receivables, net and other current receivables | | | | |
| Loans to customers and accrued interest receivables, net | 77,315,796 | 80,755,552 | 77,311,566 | 80,753,953 |
| Other receivables | 235,189 | 580,394 | 235,960 | 580,753 |
| Other current financial assets | - | 4,017 | - | 4,017 |
| Total Current Assets | 80,755,702 | 82,688,331 | 80,751,615 | 82,686,541 |
| NON-CURRENT ASSETS | | | | |
| Other non-current financial assets | 4,982 | 4,980 | 4,982 | 4,980 |
| Investments in subsidiaries | - | - | 82,555 | 82,555 |
| Leasehold improvements and equipment | 394,558 | 495,090 | 394,558 | 495,090 |
| Right-of-use assets | 406,450 | - | 406,450 | - |
| Intangible assets | 411,871 | 480,738 | 410,559 | 479,184 |
| Deferred tax assets | 1,633,063 | 1,658,501 | 1,633,027 | 1,658,501 |
| Other non-current assets | 80,557 | 81,622 | 80,438 | 81,380 |
| Total Non-current Assets | 2,931,481 | 2,720,931 | 3,012,569 | 2,801,690 |
| TOTAL ASSETS | 83,687,183 | 85,409,262 | 83,764,184 | 85,488,231 |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2020

UNIT : THOUSAND BAHT

| | CONSOLIDATED | | SEPARATE | |
|---|-----------------------------|---------------------|-----------------------------|---------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | “UNREVIEWED” | “AUDITED” | “UNREVIEWED” | “AUDITED” |
| | As at | As at | As at | As at |
| | September 30, | December 31, | September 30, | December 31, |
| | 2020 | 2019 | 2020 | 2019 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | |
| CURRENT LIABILITIES | | | | |
| Short-term borrowings from financial institutions and related parties | | | | |
| - Related financial institutions | 4,679,672 | 3,839,625 | 4,679,672 | 3,839,625 |
| - Other financial institutions | 5,748,637 | 7,535,861 | 5,748,637 | 7,535,861 |
| - Related parties | - | - | 101,660 | 107,489 |
| Trade and other current payables | | | | |
| Trade payables | | | | |
| - Related financial institutions and related parties | 385,327 | 910,863 | 385,327 | 910,863 |
| - Other companies | 92,230 | 855,933 | 92,187 | 854,868 |
| Accrued interest expenses | 344,852 | 348,615 | 344,854 | 348,623 |
| Current income tax payable | 319,006 | 597,877 | 319,021 | 597,819 |
| Accrued expenses | 910,148 | 1,197,669 | 909,710 | 1,197,283 |
| Other payables | 961,288 | 1,432,770 | 961,299 | 1,432,766 |
| Current portion of lease liabilities | 186,618 | - | 186,618 | - |
| Current portion of long-term debentures | 10,150,000 | 6,185,000 | 10,150,000 | 6,185,000 |
| Deferred income for reward points | 2,369,485 | 2,277,230 | 2,369,485 | 2,277,230 |
| Total Current Liabilities | 26,147,263 | 25,181,443 | 26,248,470 | 25,287,427 |
| NON-CURRENT LIABILITIES | | | | |
| Lease liabilities | 222,216 | - | 222,216 | - |
| Long-term debentures | 35,330,000 | 39,980,000 | 35,330,000 | 39,980,000 |
| Provisions for employee benefits | 510,917 | 512,775 | 510,917 | 512,775 |
| Total Non-current Liabilities | 36,063,133 | 40,492,775 | 36,063,133 | 40,492,775 |
| TOTAL LIABILITIES | 62,210,396 | 65,674,218 | 62,311,603 | 65,780,202 |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2020

UNIT : THOUSAND BAHT

| | CONSOLIDATED | | SEPARATE | |
|--|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | “UNREVIEWED” | “AUDITED” | “UNREVIEWED” | “AUDITED” |
| | As at September 30, 2020 | As at December 31, 2019 | As at September 30, 2020 | As at December 31, 2019 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | |
| (CONTINUED) | | | | |
| SHAREHOLDERS' EQUITY | | | | |
| SHARE CAPITAL | | | | |
| Authorized share capital | | | | |
| 2,578,334,070 ordinary shares of Baht 1.00 each | 2,578,334 | 2,578,334 | 2,578,334 | 2,578,334 |
| Issued and paid share capital | | | | |
| 2,578,334,070 ordinary shares of Baht 1.00 each, fully paid | 2,578,334 | 2,578,334 | 2,578,334 | 2,578,334 |
| SHARE PREMIUM | | | | |
| Share premium on ordinary shares | 1,891,809 | 1,891,809 | 1,891,809 | 1,891,809 |
| RETAINED EARNINGS | | | | |
| Appropriated | | | | |
| Legal reserve | 257,833 | 257,833 | 257,833 | 257,833 |
| Unappropriated | 16,722,174 | 14,979,730 | 16,724,605 | 14,980,053 |
| EQUITY ATTRIBUTABLE TO OWNERS | | | | |
| OF THE PARENT | 21,450,150 | 19,707,706 | 21,452,581 | 19,708,029 |
| NON-CONTROLLING INTERESTS | 26,637 | 27,338 | - | - |
| TOTAL SHAREHOLDERS' EQUITY | 21,476,787 | 19,735,044 | 21,452,581 | 19,708,029 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 83,687,183 | 85,409,262 | 83,764,184 | 85,488,231 |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

UNIT : THOUSAND BAHT

| | CONSOLIDATED | | | | SEPARATE | | | |
|--|----------------------|------------------------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | "UNREVIEWED" | "REVIEWED" | "UNREVIEWED" | "REVIEWED" | "UNREVIEWED" | "REVIEWED" | "UNREVIEWED" | "REVIEWED" |
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| Interest income | | 2,644,059 | | 2,379,763 | | 2,643,615 | | 2,379,763 |
| Fee and service income | | 1,946,482 | | 2,262,231 | | 1,946,463 | | 2,262,231 |
| Bad debt recovered | | 770,237 | | 831,880 | | 770,235 | | 831,880 |
| Gain on exchange rate - net | | 4,694 | | 31,762 | | 4,694 | | 31,762 |
| Other income | | 46,933 | | 91,238 | | 47,259 | | 91,238 |
| Total Revenues | | 5,412,405 | | 5,596,874 | | 5,412,266 | | 5,596,874 |
| Administrative expenses | | 1,724,790 | | 1,886,601 | | 1,723,657 | | 1,886,276 |
| Management remuneration | | 68,258 | | 45,404 | | 68,258 | | 45,404 |
| Expected credit loss | | 1,702,874 | | 1,654,611 | | 1,702,470 | | 1,654,611 |
| Total Expenses | | 3,495,922 | | 3,586,616 | | 3,494,385 | | 3,586,291 |
| PROFIT BEFORE FINANCE COSTS | | | | | | | | |
| AND INCOME TAX | | 1,916,483 | | 2,010,258 | | 1,917,881 | | 2,010,583 |
| FINANCE COSTS | | 385,632 | | 395,801 | | 385,894 | | 396,213 |
| PROFIT BEFORE INCOME TAX | | 1,530,851 | | 1,614,457 | | 1,531,987 | | 1,614,370 |
| INCOME TAX EXPENSE | | 310,065 | | 322,250 | | 310,037 | | 322,212 |
| NET PROFIT FOR THE PERIODS | | 1,220,786 | | 1,292,207 | | 1,221,950 | | 1,292,158 |
| OTHER COMPREHENSIVE INCOME | | | | | | | | |
| FOR THE PERIODS, NET OF TAX | | - | | - | | - | | - |
| TOTAL COMPREHENSIVE INCOME | | | | | | | | |
| FOR THE PERIODS | | 1,220,786 | | 1,292,207 | | 1,221,950 | | 1,292,158 |
| PROFIT (LOSS) ATTRIBUTABLE TO | | | | | | | | |
| Owners of the parent | | 1,221,076 | | 1,292,195 | | 1,221,950 | | 1,292,158 |
| Non-controlling interests | | (290) | | 12 | | - | | - |
| | | 1,220,786 | | 1,292,207 | | 1,221,950 | | 1,292,158 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | | | | | | | |
| ATTRIBUTABLE TO | | | | | | | | |
| Owners of the parent | | 1,221,076 | | 1,292,195 | | 1,221,950 | | 1,292,158 |
| Non-controlling interests | | (290) | | 12 | | - | | - |
| | | 1,220,786 | | 1,292,207 | | 1,221,950 | | 1,292,158 |
| BASIC EARNINGS PER SHARE | | BAHT | 0.47 | | 0.50 | | 0.47 | 0.50 |
| WEIGHTED AVERAGE NUMBER OF | | | | | | | | |
| ORDINARY SHARES | | THOUSAND SHARES | 2,578,334 | | 2,578,334 | | 2,578,334 | 2,578,334 |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

UNIT : THOUSAND BAHT

| | CONSOLIDATED | | | | SEPARATE | | | |
|--|-----------------------------|------------------------|-----------------------------|-------------------|-----------------------------|-------------------|-----------------------------|-------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | “UNREVIEWED” | “REVIEWED” | “UNREVIEWED” | “REVIEWED” | 2020 | 2019 | 2020 | 2019 |
| | | | | | | | | |
| Interest income | | 7,709,055 | | 6,965,972 | | 7,707,877 | | 6,965,972 |
| Fee and service income | | 6,280,633 | | 6,719,046 | | 6,280,597 | | 6,719,046 |
| Bad debt recovered | | 2,283,245 | | 2,598,119 | | 2,283,243 | | 2,598,119 |
| Gain on exchange rate - net | | 37,812 | | 111,455 | | 37,812 | | 111,455 |
| Other income | | 179,713 | | 303,908 | | 180,622 | | 303,908 |
| Total Revenues | | 16,490,458 | | 16,698,500 | | 16,490,151 | | 16,698,500 |
| Administrative expenses | | 5,063,200 | | 5,526,942 | | 5,060,135 | | 5,526,547 |
| Management remuneration | | 159,714 | | 157,588 | | 159,714 | | 157,588 |
| Expected credit loss | | 5,094,724 | | 4,592,107 | | 5,093,752 | | 4,592,107 |
| Total Expenses | | 10,317,638 | | 10,276,637 | | 10,313,601 | | 10,276,242 |
| PROFIT BEFORE FINANCE COSTS | | | | | | | | |
| AND INCOME TAX | | 6,172,820 | | 6,421,863 | | 6,176,550 | | 6,422,258 |
| FINANCE COSTS | | 1,158,766 | | 1,167,043 | | 1,159,652 | | 1,167,603 |
| PROFIT BEFORE INCOME TAX | | 5,014,054 | | 5,254,820 | | 5,016,898 | | 5,254,655 |
| INCOME TAX EXPENSE | | 1,003,384 | | 1,049,909 | | 1,003,419 | | 1,049,856 |
| NET PROFIT FOR THE PERIODS | | 4,010,670 | | 4,204,911 | | 4,013,479 | | 4,204,799 |
| OTHER COMPREHENSIVE INCOME | | | | | | | | |
| FOR THE PERIODS, NET OF TAX | | - | | - | | - | | - |
| TOTAL COMPREHENSIVE INCOME | | | | | | | | |
| FOR THE PERIODS | | 4,010,670 | | 4,204,911 | | 4,013,479 | | 4,204,799 |
| PROFIT (LOSS) ATTRIBUTABLE TO | | | | | | | | |
| Owners of the parent | | 4,011,371 | | 4,204,883 | | 4,013,479 | | 4,204,799 |
| Non-controlling interests | | (701) | | 28 | | - | | - |
| | | 4,010,670 | | 4,204,911 | | 4,013,479 | | 4,204,799 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | | | | | | | |
| ATTRIBUTABLE TO | | | | | | | | |
| Owners of the parent | | 4,011,371 | | 4,204,883 | | 4,013,479 | | 4,204,799 |
| Non-controlling interests | | (701) | | 28 | | - | | - |
| | | 4,010,670 | | 4,204,911 | | 4,013,479 | | 4,204,799 |
| BASIC EARNINGS PER SHARE | | BAHT | 1.56 | | 1.63 | | 1.56 | 1.63 |
| WEIGHTED AVERAGE NUMBER OF | | | | | | | | |
| ORDINARY SHARES | | THOUSAND SHARES | 2,578,334 | | 2,578,334 | | 2,578,334 | 2,578,334 |