

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2020

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	1,913,996,287	1,348,367,781	1,913,623,051	1,347,818,163
Loans to customers and accrued interest receivables, net and other current receivables				
Loans to customers and accrued interest receivables, net	82,794,070,488	80,755,551,812	82,790,451,296	80,753,952,651
Other receivables	458,518,530	580,394,465	460,037,157	580,753,294
Other current financial assets	-	4,016,828	-	4,016,828
Total Current Assets	<u>85,166,585,305</u>	<u>82,688,330,886</u>	<u>85,164,111,504</u>	<u>82,686,540,936</u>
NON-CURRENT ASSETS				
Other non-current financial assets	4,982,322	4,979,883	4,982,322	4,979,883
Investments in subsidiaries and an associate	72,795,564	-	229,604,970	82,554,980
Leasehold improvements and equipment	481,435,040	495,089,968	481,435,040	495,089,968
Right-of-use assets	456,636,632	-	456,636,632	-
Intangible assets	474,973,721	480,738,380	473,743,501	479,184,136
Deferred tax assets	1,667,029,454	1,658,501,241	1,666,997,707	1,658,501,241
Other non-current assets	78,874,468	81,621,875	78,754,468	81,379,980
Total Non-current Assets	<u>3,236,727,201</u>	<u>2,720,931,347</u>	<u>3,392,154,640</u>	<u>2,801,690,188</u>
TOTAL ASSETS	<u><u>88,403,312,506</u></u>	<u><u>85,409,262,233</u></u>	<u><u>88,556,266,144</u></u>	<u><u>85,488,231,124</u></u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2020

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	As at December 31, 2020	As at December 31, 2019	As at December 31, 2020	As at December 31, 2019
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Short-term borrowings from financial institutions and related parties				
- Related financial institutions	7,660,000,000	3,839,625,096	7,660,000,000	3,839,625,096
- Other financial institutions	6,299,408,660	7,535,860,469	6,299,408,660	7,535,860,469
- Related parties	-	-	202,313,182	107,489,096
Trade and other current payables				
Trade payables				
- Related financial institutions and related parties	720,696,879	910,863,166	720,696,237	910,863,059
- Other companies	747,063,768	855,933,027	746,971,576	854,868,048
Accrued interest expenses	327,505,450	348,614,683	327,680,398	348,623,518
Current income tax payable	662,882,056	597,877,119	662,894,850	597,818,591
Accrued expenses	1,106,780,865	1,197,669,344	1,106,196,179	1,197,283,179
Other payables	1,253,882,933	1,432,770,412	1,253,895,188	1,432,766,301
Current portion of lease liabilities	212,568,795	-	212,568,794	-
Current portion of long-term debentures	8,780,000,000	6,185,000,000	8,780,000,000	6,185,000,000
Deferred income for reward points	2,345,752,136	2,277,229,874	2,345,752,136	2,277,229,874
Total Current Liabilities	30,116,541,542	25,181,443,190	30,318,377,200	25,287,427,231
NON-CURRENT LIABILITIES				
Lease liabilities	247,717,943	-	247,717,943	-
Long-term debentures	34,700,000,000	39,980,000,000	34,700,000,000	39,980,000,000
Provisions for employee benefits	488,779,800	512,774,800	488,779,800	512,774,800
Total Non-current Liabilities	35,436,497,743	40,492,774,800	35,436,497,743	40,492,774,800
TOTAL LIABILITIES	65,553,039,285	65,674,217,990	65,754,874,943	65,780,202,031

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2020

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	As at	As at	As at	As at
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
SHAREHOLDERS' EQUITY				
SHARE CAPITAL				
Authorized share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Issued and paid share capital				
2,578,334,070 ordinary shares of Baht 1.00 each, fully paid	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
SHARE PREMIUM				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
RETAINED EARNINGS				
Appropriated				
Legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	18,070,976,922	14,979,730,217	18,073,415,003	14,980,052,895
EQUITY ATTRIBUTABLE TO OWNERS				
OF THE PARENT	22,798,953,120	19,707,706,415	22,801,391,201	19,708,029,093
NON-CONTROLLING INTERESTS				
	51,320,101	27,337,828	-	-
TOTAL SHAREHOLDERS' EQUITY	22,850,273,221	19,735,044,243	22,801,391,201	19,708,029,093
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	88,403,312,506	85,409,262,233	88,556,266,144	85,488,231,124

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	“UNAUDITED”	“AUDITED”	“UNAUDITED”	“AUDITED”
	2020	2019	2020	2019
Interest income	10,354,863,805	9,467,979,999	10,353,312,856	9,467,962,567
Fee and service income	8,289,720,621	9,171,863,025	8,289,668,094	9,171,863,025
Bad debt recovered	3,118,831,158	3,496,251,905	3,118,823,100	3,496,251,905
Gain on exchange rate - net	45,452,119	149,110,806	45,452,119	149,110,806
Other income	246,418,025	340,117,947	248,157,567	340,542,681
Total Revenues	22,055,285,728	22,625,323,682	22,055,413,736	22,625,730,984
Administrative expenses	7,049,908,483	7,519,013,047	7,046,117,549	7,518,051,777
Management remuneration	210,244,962	203,035,246	210,244,962	203,035,246
Expected credit loss	6,605,371,099	6,433,033,592	6,604,077,870	6,433,008,479
Total Expenses	13,865,524,544	14,155,081,885	13,860,440,381	14,154,095,502
PROFIT BEFORE FINANCE COSTS				
AND INCOME TAX	8,189,761,184	8,470,241,797	8,194,973,355	8,471,635,482
FINANCE COSTS	1,534,135,796	1,566,169,422	1,535,443,442	1,567,201,933
Share of profit of an associate accounted for using equity method	795,564	-	-	-
PROFIT BEFORE INCOME TAX	6,656,420,952	6,904,072,375	6,659,529,913	6,904,433,549
INCOME TAX EXPENSE	1,324,523,499	1,380,107,800	1,324,549,320	1,380,039,024
NET PROFIT FOR THE YEAR	5,331,897,453	5,523,964,575	5,334,980,593	5,524,394,525
Other comprehensive income (loss)				
Components of other comprehensive income (loss) that will not be reclassified to profit or loss				
Gains (losses) on remeasurements of defined benefit plans	34,135,900	(67,182,000)	34,135,900	(67,182,000)
Income tax relating to components of other comprehensive income (loss) that will not be reclassified to profit or loss	(6,827,180)	13,436,400	(6,827,180)	13,436,400
Other comprehensive income (loss) for the year, net of tax	27,308,720	(53,745,600)	27,308,720	(53,745,600)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,359,206,173	5,470,218,975	5,362,289,313	5,470,648,925
PROFIT (LOSS) ATTRIBUTABLE TO				
Owners of the parent	5,332,865,190	5,524,071,847	5,334,980,593	5,524,394,525
Non-controlling interests	(967,737)	(107,272)	-	-
	5,331,897,453	5,523,964,575	5,334,980,593	5,524,394,525
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO				
Owners of the parent	5,360,173,910	5,470,326,247	5,362,289,313	5,470,648,925
Non-controlling interests	(967,737)	(107,272)	-	-
	5,359,206,173	5,470,218,975	5,362,289,313	5,470,648,925
BASIC EARNINGS PER SHARE	BAHT			
	2.07	2.14	2.07	2.14
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	SHARES			
	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070