

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2021

UNIT: THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
	(Unreviewed)	(Restated)	(Unreviewed)	(Audited)
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	1,348,870	2,197,388	1,189,124	1,913,623
Loans to customers and accrued interest receivables, net and other current receivables				
Loans to customers and accrued interest receivables, net	78,676,823	83,836,352	77,996,840	82,790,451
Other receivables	258,535	486,272	245,885	460,037
Other current financial assets	3,001	-	3,001	-
Total Current Assets	<u>80,287,229</u>	<u>86,520,012</u>	<u>79,434,850</u>	<u>85,164,111</u>
NON-CURRENT ASSETS				
Loans to customers and accrued interest receivables, net non-current portion	1,027,598	1,111,126	-	-
Other non-current financial assets	1,993	4,992	1,983	4,982
Investments in subsidiaries and an associate	77,606	72,796	824,001	229,605
Properties for sale	21,176	90,217	-	-
Leasehold improvements and equipment	439,823	495,861	426,418	481,435
Right-of-use assets	374,899	486,343	353,855	456,637
Intangible assets	436,692	486,336	425,688	473,743
Deferred tax assets	2,165,148	2,247,468	1,574,464	1,666,998
Other non-current assets	77,217	79,345	76,677	78,755
Total Non-current Assets	<u>4,622,152</u>	<u>5,074,484</u>	<u>3,683,086</u>	<u>3,392,155</u>
TOTAL ASSETS	<u><u>84,909,381</u></u>	<u><u>91,594,496</u></u>	<u><u>83,117,936</u></u>	<u><u>88,556,266</u></u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2021

UNIT: THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
	(Unreviewed)	(Restated)	(Unreviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Short-term borrowings from financial institutions and related parties				
- Related financial institutions	5,010,000	9,440,000	3,910,000	7,660,000
- Other financial institutions	3,700,000	6,299,409	3,700,000	6,299,409
- Related parties	-	-	200,280	202,313
Trade and other current payables				
Trade payables				
- Related financial institutions and related parties	331,843	722,591	329,922	720,696
- Other companies	95,170	747,064	95,156	746,972
Accrued interest expenses	304,980	327,578	304,823	327,680
Current income tax payable	774,541	663,126	757,393	662,895
Accrued expenses	742,704	1,140,831	722,071	1,106,196
Other payables	1,253,504	1,310,751	1,211,215	1,253,895
Current portion of lease liabilities	205,536	227,499	191,696	212,569
Current portion of long-term debentures	9,980,000	8,780,000	9,980,000	8,780,000
Deferred income for reward points	2,413,659	2,345,752	2,413,659	2,345,752
Total Current Liabilities	<u>24,811,937</u>	<u>32,004,601</u>	<u>23,816,215</u>	<u>30,318,377</u>
NON-CURRENT LIABILITIES				
Lease liabilities	173,356	262,929	166,481	247,718
Long-term debentures	34,791,490	34,700,000	34,791,490	34,700,000
Provisions for employee benefits	531,837	514,623	504,473	488,780
Total Non-current Liabilities	<u>35,496,683</u>	<u>35,477,552</u>	<u>35,462,444</u>	<u>35,436,498</u>
TOTAL LIABILITIES	<u>60,308,620</u>	<u>67,482,153</u>	<u>59,278,659</u>	<u>65,754,875</u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2021

UNIT: THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
	(Unreviewed)	(Restated)	(Unreviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY				
(CONTINUED)				
SHAREHOLDERS' EQUITY				
SHARE CAPITAL				
Authorized share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid share capital				
2,578,334,070 ordinary shares of Baht 1.00 each, fully paid	2,578,334	2,578,334	2,578,334	2,578,334
SHARE PREMIUM				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
OTHER COMPONENTS OF SHAREHOLDERS' EQUITY	380,636	-	-	-
RETAINED EARNINGS				
Appropriated				
Legal reserve	257,833	257,833	257,833	257,833
Unappropriated	19,115,933	18,070,977	19,111,301	18,073,415
EQUITY ATTRIBUTABLE TO OWNERS				
OF THE PARENT	24,224,545	22,798,953	23,839,277	22,801,391
NON-CONTROLLING INTERESTS	376,216	1,313,390	-	-
TOTAL SHAREHOLDERS' EQUITY	24,600,761	24,112,343	23,839,277	22,801,391
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	84,909,381	91,594,496	83,117,936	88,556,266

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021

UNIT: THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2021 (Unreviewed)	2020 (Restated)	2021 (Unreviewed)	2020 (Reviewed)
Interest income	2,689,905	2,596,061	2,664,590	2,540,819
Fee and service income	1,781,794	2,073,796	1,756,894	2,059,561
Bad debt recovered	833,422	716,148	811,346	698,562
Gain on exchange rate - net	6,025	9,073	6,025	9,073
Other income	94,403	105,656	85,654	101,162
Total Revenues	<u>5,405,549</u>	<u>5,500,734</u>	<u>5,324,509</u>	<u>5,409,177</u>
Administrative expenses	1,693,234	1,514,653	1,662,225	1,454,388
Management remuneration	82,222	52,008	72,170	45,797
Expected credit loss	1,143,621	2,094,382	1,137,091	2,083,218
Total Expenses	<u>2,919,077</u>	<u>3,661,043</u>	<u>2,871,486</u>	<u>3,583,403</u>
PROFIT FROM OPERATING ACTIVITIES	2,486,472	1,839,691	2,453,023	1,825,774
FINANCE COSTS	358,774	385,462	356,491	379,245
Share of profit of an associate accounted for using equity method	2,693	-	-	-
PROFIT BEFORE INCOME TAX	<u>2,130,391</u>	<u>1,454,229</u>	<u>2,096,532</u>	<u>1,446,529</u>
INCOME TAX EXPENSE	427,847	298,391	422,183	296,662
NET PROFIT FOR THE PERIODS	<u>1,702,544</u>	<u>1,155,838</u>	<u>1,674,349</u>	<u>1,149,867</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIODS, NET OF TAX	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS	<u><u>1,702,544</u></u>	<u><u>1,155,838</u></u>	<u><u>1,674,349</u></u>	<u><u>1,149,867</u></u>
PROFIT (LOSS) ATTRIBUTABLE TO				
Owners of the parent	1,679,960	1,149,155	1,674,349	1,149,867
Non-controlling interests	22,584	6,683	-	-
	<u>1,702,544</u>	<u>1,155,838</u>	<u>1,674,349</u>	<u>1,149,867</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO				
Owners of the parent	1,679,960	1,149,155	1,674,349	1,149,867
Non-controlling interests	22,584	6,683	-	-
	<u>1,702,544</u>	<u>1,155,838</u>	<u>1,674,349</u>	<u>1,149,867</u>
BASIC EARNINGS PER SHARE	BAHT	0.65	0.45	0.65
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	THOUSAND SHARES	2,578,334	2,578,334	2,578,334

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

UNIT: THOUSAND BAHT

	CONSOLIDATED		SEPARATE		
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS		
	2021	2020	2021	2020	
	(Unreviewed)	(Restated)	(Unreviewed)	(Reviewed)	
Interest income	5,328,260	5,184,933	5,273,737	5,064,262	
Fee and service income	3,626,686	4,370,236	3,586,539	4,334,134	
Bad debt recovered	1,685,914	1,549,561	1,645,470	1,513,008	
Gain on exchange rate - net	9,247	33,119	9,247	33,119	
Other income	147,893	144,831	129,683	133,363	
Total Revenues	10,798,000	11,282,680	10,644,676	11,077,886	
Administrative expenses	3,414,849	3,454,717	3,322,415	3,336,478	
Management remuneration	140,049	108,830	124,090	91,457	
Expected credit loss	2,330,571	3,399,652	2,340,522	3,391,282	
Total Expenses	5,885,469	6,963,199	5,787,027	6,819,217	
PROFIT FROM OPERATING ACTIVITIES	4,912,531	4,319,481	4,857,649	4,258,669	
FINANCE COSTS	726,252	790,660	721,196	773,758	
Share of profit of an associate accounted for using equity method	4,810	-	-	-	
PROFIT BEFORE INCOME TAX	4,191,089	3,528,821	4,136,453	3,484,911	
INCOME TAX EXPENSE	839,464	703,426	829,756	693,382	
NET PROFIT FOR THE PERIODS	3,351,625	2,825,395	3,306,697	2,791,529	
OTHER COMPREHENSIVE INCOME FOR THE PERIODS, NET OF TAX	-	-	-	-	
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS	3,351,625	2,825,395	3,306,697	2,791,529	
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the parent	3,313,766	2,790,295	3,306,697	2,791,529	
Non-controlling interests	37,859	35,100	-	-	
	3,351,625	2,825,395	3,306,697	2,791,529	
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the parent	3,313,766	2,790,295	3,306,697	2,791,529	
Non-controlling interests	37,859	35,100	-	-	
	3,351,625	2,825,395	3,306,697	2,791,529	
BASIC EARNINGS PER SHARE	BAHT	1.29	1.08	1.28	1.08
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	THOUSAND SHARES	2,578,334	2,578,334	2,578,334	2,578,334