

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

UNIT: BAHT

| | CONSOLIDATED | | SEPARATE | |
|--|-----------------------------|-----------------------|-----------------------------|-----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2021 | 2020 | 2021 | 2020 |
| | "Unaudited" | "Restated" | "Unaudited" | "Audited" |
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash and cash equivalents | 2,362,884,558 | 2,197,388,261 | 2,018,849,307 | 1,913,623,051 |
| Loans to customers and accrued interest receivables, net and other current receivables | | | | |
| Loans to customers and accrued interest receivables, net | 82,443,432,569 | 83,836,351,802 | 82,086,352,073 | 82,790,451,296 |
| Other receivables | 434,057,147 | 486,272,400 | 420,884,864 | 460,037,157 |
| Other current financial assets | 3,000,323 | - | 3,000,323 | - |
| Total Current Assets | 85,243,374,597 | 86,520,012,463 | 84,529,086,567 | 85,164,111,504 |
| NON-CURRENT ASSETS | | | | |
| Loans to customers and accrued interest receivables, net non-current portion | 500,988,951 | 1,111,125,554 | - | - |
| Other non-current financial assets | 1,994,431 | 4,992,321 | 1,984,431 | 4,982,322 |
| Investments in subsidiaries and an associate | 83,464,565 | 72,795,564 | 780,943,224 | 229,604,970 |
| Properties for sale | 43,787,662 | 90,217,287 | - | - |
| Leasehold improvements and equipment | 414,640,210 | 495,860,881 | 402,462,709 | 481,435,040 |
| Right-of-use assets | 359,782,239 | 486,342,599 | 345,259,477 | 456,636,632 |
| Intangible assets | 448,767,818 | 486,336,134 | 437,703,761 | 473,743,501 |
| Deferred tax assets | 2,292,094,928 | 2,247,468,140 | 1,600,388,259 | 1,666,997,707 |
| Other non-current assets | 82,194,251 | 79,345,126 | 79,667,126 | 78,754,468 |
| Total Non-current Assets | 4,227,715,055 | 5,074,483,606 | 3,648,408,987 | 3,392,154,640 |
| TOTAL ASSETS | 89,471,089,652 | 91,594,496,069 | 88,177,495,554 | 88,556,266,144 |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2021

UNIT: BAHT

| | CONSOLIDATED | | SEPARATE | |
|---|-----------------------------|-----------------------|-----------------------------|-----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2021 | 2020 | 2021 | 2020 |
| | “Unaudited” | “Restated” | “Unaudited” | “Audited” |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | |
| CURRENT LIABILITIES | | | | |
| Short-term borrowings from financial institutions | | | | |
| and related parties | | | | |
| - Related financial institution | 4,730,000,000 | 9,440,000,000 | 3,630,000,000 | 7,660,000,000 |
| - Other financial institutions | 4,399,971,164 | 6,299,408,660 | 4,399,971,164 | 6,299,408,660 |
| - Related parties | - | - | 200,520,556 | 202,313,182 |
| Trade and other current payables | | | | |
| Trade payables | | | | |
| - Related financial institution and | | | | |
| related parties | 598,195,403 | 722,591,140 | 596,144,654 | 720,696,237 |
| - Other companies | 155,046,226 | 747,063,768 | 150,519,623 | 746,971,576 |
| Accrued interest expenses | 272,019,844 | 327,578,601 | 271,400,828 | 327,680,398 |
| Current income tax payable | 734,796,892 | 663,126,448 | 734,794,204 | 662,894,850 |
| Accrued expenses | 1,178,401,893 | 1,140,830,606 | 1,160,836,860 | 1,106,196,178 |
| Other payables | 1,669,371,417 | 1,310,750,735 | 1,627,619,977 | 1,253,895,188 |
| Current portion of lease liabilities | 214,609,667 | 227,498,690 | 200,507,195 | 212,568,795 |
| Current portion of long-term debentures | 9,500,000,000 | 8,780,000,000 | 9,500,000,000 | 8,780,000,000 |
| Deferred income for reward points | 2,481,225,762 | 2,345,752,136 | 2,481,225,762 | 2,345,752,136 |
| Total Current Liabilities | 25,933,638,268 | 32,004,600,784 | 24,953,540,823 | 30,318,377,200 |
| NON-CURRENT LIABILITIES | | | | |
| Lease liabilities | 151,583,707 | 262,929,026 | 151,040,454 | 247,717,943 |
| Long-term borrowings | 1,500,000,000 | - | 1,500,000,000 | - |
| Long-term debentures | 34,273,049,113 | 34,700,000,000 | 34,273,049,113 | 34,700,000,000 |
| Provisions for employee benefits | 528,418,067 | 514,623,601 | 512,147,600 | 488,779,800 |
| Total Non-current Liabilities | 36,453,050,887 | 35,477,552,627 | 36,436,237,167 | 35,436,497,743 |
| TOTAL LIABILITIES | 62,386,689,155 | 67,482,153,411 | 61,389,777,990 | 65,754,874,943 |

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2021

UNIT: BAHT

| | CONSOLIDATED | | SEPARATE | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2021 | 2020 | 2021 | 2020 |
| | “Unaudited” | “Restated” | “Unaudited” | “Audited” |
| LIABILITIES AND SHAREHOLDERS’ EQUITY | | | | |
| (CONTINUED) | | | | |
| SHAREHOLDERS’ EQUITY | | | | |
| SHARE CAPITAL | | | | |
| Authorized share capital | | | | |
| 2,578,334,070 ordinary shares of Baht 1.00 each | <u>2,578,334,070</u> | <u>2,578,334,070</u> | <u>2,578,334,070</u> | <u>2,578,334,070</u> |
| Issued and paid share capital | | | | |
| 2,578,334,070 ordinary shares of Baht 1.00 each, fully paid | 2,578,334,070 | 2,578,334,070 | 2,578,334,070 | 2,578,334,070 |
| SHARE PREMIUM | | | | |
| Share premium on ordinary shares | 1,891,808,721 | 1,891,808,721 | 1,891,808,721 | 1,891,808,721 |
| SURPLUS ON BUSINESS COMBINATION UNDER | | | | |
| COMMON CONTROL | 423,694,187 | - | - | - |
| RETAINED EARNINGS | | | | |
| Appropriated | | | | |
| Legal reserve | 257,833,407 | 257,833,407 | 257,833,407 | 257,833,407 |
| Unappropriated | <u>21,684,686,692</u> | <u>18,070,976,922</u> | <u>22,059,741,366</u> | <u>18,073,415,003</u> |
| EQUITY ATTRIBUTABLE TO OWNERS | | | | |
| OF THE PARENT | 26,836,357,077 | 22,798,953,120 | 26,787,717,564 | 22,801,391,201 |
| NON-CONTROLLING INTERESTS | 248,043,420 | 1,313,389,538 | - | - |
| TOTAL SHAREHOLDERS’ EQUITY | <u>27,084,400,497</u> | <u>24,112,342,658</u> | <u>26,787,717,564</u> | <u>22,801,391,201</u> |
| TOTAL LIABILITIES AND SHAREHOLDERS’ EQUITY | <u>89,471,089,652</u> | <u>91,594,496,069</u> | <u>88,177,495,554</u> | <u>88,556,266,144</u> |

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

UNIT: BAHT

| | CONSOLIDATED | | SEPARATE | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2021 | 2020 | 2021 | 2020 |
| | "Unaudited" | "Restated" | "Unaudited" | "Audited" |
| Interest income | 10,673,125,090 | 10,538,480,876 | 10,568,152,773 | 10,353,312,856 |
| Fee and service income | 7,234,170,658 | 8,379,759,304 | 7,170,937,587 | 8,289,668,094 |
| Bad debt recovered | 3,266,111,438 | 3,203,630,858 | 3,190,639,223 | 3,118,823,100 |
| Gain on exchange rate - net | 22,182,097 | 45,452,119 | 22,182,097 | 45,452,119 |
| Other income | 246,084,939 | 284,181,828 | 220,242,260 | 248,157,567 |
| Total Revenues | 21,441,674,222 | 22,451,504,985 | 21,172,153,940 | 22,055,413,736 |
| Administrative expenses | 7,064,049,614 | 7,283,030,417 | 6,850,785,415 | 7,046,117,549 |
| Management remuneration | 261,525,825 | 239,779,406 | 230,011,827 | 210,244,962 |
| Expected credit loss | 5,455,542,617 | 6,489,407,178 | 4,862,823,258 | 6,604,077,870 |
| Total Expenses | 12,781,118,056 | 14,012,217,001 | 11,943,620,500 | 13,860,440,381 |
| PROFIT FROM OPERATING ACTIVITIES | 8,660,556,166 | 8,439,287,984 | 9,228,533,440 | 8,194,973,355 |
| FINANCE COSTS | 1,415,848,055 | 1,560,066,824 | 1,406,706,085 | 1,535,443,442 |
| Share of profit of an associate accounted for using equity method | 10,669,002 | 795,564 | - | - |
| PROFIT BEFORE INCOME TAX | 7,255,377,113 | 6,880,016,724 | 7,821,827,355 | 6,659,529,913 |
| INCOME TAX EXPENSE | 1,466,856,852 | 1,371,699,859 | 1,570,941,470 | 1,324,549,320 |
| NET PROFIT FOR THE YEARS | 5,788,520,261 | 5,508,316,865 | 6,250,885,885 | 5,334,980,593 |
| Other comprehensive income | | | | |
| Components of other comprehensive income (loss) that will not be reclassified to profit or loss | | | | |
| Gains on remeasurements of defined benefit plans | 4,607,494 | 30,429,181 | 5,313,300 | 34,135,900 |
| Income tax relating to components of other comprehensive income (loss) that will not be reclassified to profit or loss | (921,499) | (6,085,836) | (1,062,660) | (6,827,180) |
| OTHER COMPREHENSIVE INCOME | | | | |
| FOR THE YEARS, NET OF TAX | 3,685,995 | 24,343,345 | 4,250,640 | 27,308,720 |
| TOTAL COMPREHENSIVE INCOME | | | | |
| FOR THE YEARS | 5,792,206,256 | 5,532,660,210 | 6,255,136,525 | 5,362,289,313 |
| PROFIT (LOSS) ATTRIBUTABLE TO | | | | |
| Owners of the parent | 5,878,693,059 | 5,332,865,190 | 6,250,885,885 | 5,334,980,593 |
| Non-controlling interests | (90,172,798) | 175,451,675 | - | - |
| | 5,788,520,261 | 5,508,316,865 | 6,250,885,885 | 5,334,980,593 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | | | |
| ATTRIBUTABLE TO | | | | |
| Owners of the parent | 5,882,519,932 | 5,360,173,910 | 6,255,136,525 | 5,362,289,313 |
| Non-controlling interests | (90,313,676) | 172,486,300 | - | - |
| | 5,792,206,256 | 5,532,660,210 | 6,255,136,525 | 5,362,289,313 |
| BASIC EARNINGS PER SHARE | BAHT | 2.28 | 2.07 | 2.42 |
| WEIGHTED AVERAGE NUMBER OF | | | | |
| ORDINARY SHARES | SHARES | 2,578,334,070 | 2,578,334,070 | 2,578,334,070 |
| | | | | 2,578,334,070 |