

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

UNIT: BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2021	2020	2021	2020
	“Unaudited”	“Restated”	“Unaudited”	“Audited”
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	2,362,884,558	2,197,388,261	2,018,849,307	1,913,623,051
Loans to customers and accrued interest receivables, net and other current receivables				
Loans to customers and accrued interest receivables, net	82,443,432,569	83,836,351,802	82,086,352,073	82,790,451,296
Other receivables	434,057,147	486,272,400	420,884,864	460,037,157
Other current financial assets	3,000,323	-	3,000,323	-
Total Current Assets	<u>85,243,374,597</u>	<u>86,520,012,463</u>	<u>84,529,086,567</u>	<u>85,164,111,504</u>
NON-CURRENT ASSETS				
Loans to customers and accrued interest receivables, net non-current portion	500,988,951	1,111,125,554	-	-
Other non-current financial assets	1,994,431	4,992,321	1,984,431	4,982,322
Investments in subsidiaries and an associate	83,464,565	72,795,564	780,943,224	229,604,970
Properties for sale	43,787,662	90,217,287	-	-
Leasehold improvements and equipment	414,640,210	495,860,881	402,462,709	481,435,040
Right-of-use assets	359,782,239	486,342,599	345,259,477	456,636,632
Intangible assets	448,767,818	486,336,134	437,703,761	473,743,501
Deferred tax assets	2,292,094,928	2,247,468,140	1,600,388,259	1,666,997,707
Other non-current assets	82,194,251	79,345,126	79,667,126	78,754,468
Total Non-current Assets	<u>4,227,715,055</u>	<u>5,074,483,606</u>	<u>3,648,408,987</u>	<u>3,392,154,640</u>
TOTAL ASSETS	<u><u>89,471,089,652</u></u>	<u><u>91,594,496,069</u></u>	<u><u>88,177,495,554</u></u>	<u><u>88,556,266,144</u></u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2021

UNIT: BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2021	2020	2021	2020
	“Unaudited”	“Restated”	“Unaudited”	“Audited”
LIABILITIES AND SHAREHOLDERS’ EQUITY				
CURRENT LIABILITIES				
Short-term borrowings from financial institutions and related parties				
- Related financial institution	4,730,000,000	9,440,000,000	3,630,000,000	7,660,000,000
- Other financial institutions	4,399,971,164	6,299,408,660	4,399,971,164	6,299,408,660
- Related parties	-	-	200,520,556	202,313,182
Trade and other current payables				
Trade payables				
- Related financial institution and related parties	598,195,403	722,591,140	596,144,654	720,696,237
- Other companies	155,046,226	747,063,768	150,519,623	746,971,576
Accrued interest expenses	272,019,844	327,578,601	271,400,828	327,680,398
Current income tax payable	734,796,892	663,126,448	734,794,204	662,894,850
Accrued expenses	1,178,401,893	1,140,830,606	1,160,836,860	1,106,196,178
Other payables	1,669,371,417	1,310,750,735	1,627,619,977	1,253,895,188
Current portion of lease liabilities	214,609,667	227,498,690	200,507,195	212,568,795
Current portion of long-term debentures	9,500,000,000	8,780,000,000	9,500,000,000	8,780,000,000
Deferred income for reward points	2,481,225,762	2,345,752,136	2,481,225,762	2,345,752,136
Total Current Liabilities	<u>25,933,638,268</u>	<u>32,004,600,784</u>	<u>24,953,540,823</u>	<u>30,318,377,200</u>
NON-CURRENT LIABILITIES				
Lease liabilities	151,583,707	262,929,026	151,040,454	247,717,943
Long-term borrowings	1,500,000,000	-	1,500,000,000	-
Long-term debentures	34,273,049,113	34,700,000,000	34,273,049,113	34,700,000,000
Provisions for employee benefits	528,418,067	514,623,601	512,147,600	488,779,800
Total Non-current Liabilities	<u>36,453,050,887</u>	<u>35,477,552,627</u>	<u>36,436,237,167</u>	<u>35,436,497,743</u>
TOTAL LIABILITIES	<u>62,386,689,155</u>	<u>67,482,153,411</u>	<u>61,389,777,990</u>	<u>65,754,874,943</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2021

UNIT: BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2021	2020	2021	2020
	“Unaudited”	“Restated”	“Unaudited”	“Audited”
LIABILITIES AND SHAREHOLDERS’ EQUITY				
(CONTINUED)				
SHAREHOLDERS’ EQUITY				
SHARE CAPITAL				
Authorized share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	<u>2,578,334,070</u>	<u>2,578,334,070</u>	<u>2,578,334,070</u>	<u>2,578,334,070</u>
Issued and paid share capital				
2,578,334,070 ordinary shares of Baht 1.00 each, fully paid	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
SHARE PREMIUM				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
SURPLUS ON BUSINESS COMBINATION UNDER COMMON CONTROL	423,694,187	-	-	-
RETAINED EARNINGS				
Appropriated				
Legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	<u>21,684,686,692</u>	<u>18,070,976,922</u>	<u>22,059,741,366</u>	<u>18,073,415,003</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	26,836,357,077	22,798,953,120	26,787,717,564	22,801,391,201
NON-CONTROLLING INTERESTS	<u>248,043,420</u>	<u>1,313,389,538</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS’ EQUITY	<u>27,084,400,497</u>	<u>24,112,342,658</u>	<u>26,787,717,564</u>	<u>22,801,391,201</u>
TOTAL LIABILITIES AND SHAREHOLDERS’ EQUITY	<u>89,471,089,652</u>	<u>91,594,496,069</u>	<u>88,177,495,554</u>	<u>88,556,266,144</u>

KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

UNIT: BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2021	2020	2021	2020
	“Unaudited”	“Restated”	“Unaudited”	“Audited”
Interest income	10,673,125,090	10,538,480,876	10,568,152,773	10,353,312,856
Fee and service income	7,234,170,658	8,379,759,304	7,170,937,587	8,289,668,094
Bad debt recovered	3,266,111,438	3,203,630,858	3,190,639,223	3,118,823,100
Gain on exchange rate - net	22,182,097	45,452,119	22,182,097	45,452,119
Other income	246,084,939	284,181,828	220,242,260	248,157,567
Total Revenues	21,441,674,222	22,451,504,985	21,172,153,940	22,055,413,736
Administrative expenses	7,064,049,614	7,283,030,417	6,850,785,415	7,046,117,549
Management remuneration	261,525,825	239,779,406	230,011,827	210,244,962
Expected credit loss	5,455,542,617	6,489,407,178	4,862,823,258	6,604,077,870
Total Expenses	12,781,118,056	14,012,217,001	11,943,620,500	13,860,440,381
PROFIT FROM OPERATING ACTIVITIES	8,660,556,166	8,439,287,984	9,228,533,440	8,194,973,355
FINANCE COSTS	1,415,848,055	1,560,066,824	1,406,706,085	1,535,443,442
Share of profit of an associate accounted for using equity method	10,669,002	795,564	-	-
PROFIT BEFORE INCOME TAX	7,255,377,113	6,880,016,724	7,821,827,355	6,659,529,913
INCOME TAX EXPENSE	1,466,856,852	1,371,699,859	1,570,941,470	1,324,549,320
NET PROFIT FOR THE YEARS	5,788,520,261	5,508,316,865	6,250,885,885	5,334,980,593
Other comprehensive income				
Components of other comprehensive income (loss) that will not be reclassified to profit or loss				
Gains on remeasurements of defined benefit plans	4,607,494	30,429,181	5,313,300	34,135,900
Income tax relating to components of other comprehensive income (loss) that will not be reclassified to profit or loss	(921,499)	(6,085,836)	(1,062,660)	(6,827,180)
OTHER COMPREHENSIVE INCOME FOR THE YEARS, NET OF TAX	3,685,995	24,343,345	4,250,640	27,308,720
TOTAL COMPREHENSIVE INCOME FOR THE YEARS	5,792,206,256	5,532,660,210	6,255,136,525	5,362,289,313
PROFIT (LOSS) ATTRIBUTABLE TO				
Owners of the parent	5,878,693,059	5,332,865,190	6,250,885,885	5,334,980,593
Non-controlling interests	(90,172,798)	175,451,675	-	-
	5,788,520,261	5,508,316,865	6,250,885,885	5,334,980,593
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO				
Owners of the parent	5,882,519,932	5,360,173,910	6,255,136,525	5,362,289,313
Non-controlling interests	(90,313,676)	172,486,300	-	-
	5,792,206,256	5,532,660,210	6,255,136,525	5,362,289,313
BASIC EARNINGS PER SHARE	BAHT			
		2.28	2.07	2.42
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	SHARES			
		2,578,334,070	2,578,334,070	2,578,334,070