

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	1,573,124	2,362,884	1,536,450	2,018,849
Loans to customers and accrued interest receivables, net - current portion	84,685,915	82,443,433	84,329,163	82,086,352
Other receivables	343,134	434,057	327,938	420,885
Other current financial assets	-	3,001	-	3,001
Total current assets	86,602,173	85,243,375	86,193,551	84,529,087
Non-current assets				
Loans to customers and accrued interest receivables, net - non-current portion	569,492	500,989	-	-
Other non-current financial assets	1,996	1,994	1,986	1,984
Investments in subsidiaries and an associate	91,080	83,465	780,943	780,943
Properties for sale	10,255	43,787	-	-
Leasehold improvements and equipment	354,694	414,640	342,487	402,463
Right-of-use assets	438,062	359,782	425,432	345,259
Intangible assets	417,509	448,768	407,722	437,704
Deferred tax assets	2,282,360	2,292,095	1,593,712	1,600,388
Other non-current assets	77,415	82,194	74,813	79,667
Total non-current assets	4,242,863	4,227,714	3,627,095	3,648,408
Total assets	90,845,036	89,471,089	89,820,646	88,177,495

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings				
- Related financial institution	3,840,000	4,730,000	2,740,000	3,630,000
- Other financial institutions	8,507,537	4,399,971	8,507,537	4,399,971
- Related parties	-	-	498,787	200,521
Trade payables				
- Related financial institution and related parties	313,086	598,195	312,117	596,145
- Other companies	56,024	155,046	55,289	150,519
Accrued interest expenses	249,726	272,020	249,539	271,401
Current income tax payable	868,711	734,797	870,808	734,794
Accrued expenses	974,096	1,178,402	959,912	1,160,837
Other payables	1,067,681	1,669,371	1,008,703	1,627,620
Current portion of lease liabilities	214,197	214,610	208,609	200,507
Current portion of long-term debentures	6,698,329	9,500,000	6,698,329	9,500,000
Deferred income for reward points	2,536,863	2,481,226	2,536,863	2,481,226
Total current liabilities	25,326,250	25,933,638	24,646,493	24,953,541
Non-current liabilities				
Lease liabilities - net of current portion	228,958	151,584	221,873	151,040
Long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
Long-term debentures - net of current portion	35,103,077	34,273,049	35,103,077	34,273,049
Provisions for employee benefits	535,501	528,418	518,258	512,148
Total non-current liabilities	37,367,536	36,453,051	37,343,208	36,436,237
Total liabilities	62,693,786	62,386,689	61,989,701	61,389,778

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	22,747,540	21,684,687	23,102,969	22,059,741
Equity attributable to owners of the parent	27,899,210	26,836,357	27,830,945	26,787,717
Non-controlling interests	252,040	248,043	-	-
Total shareholders' equity	28,151,250	27,084,400	27,830,945	26,787,717
Total liabilities and shareholders' equity	90,845,036	89,471,089	89,820,646	88,177,495

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2022

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	2,818,961	2,689,905	2,792,162	2,664,590
Fee and service income	1,933,062	1,781,794	1,919,916	1,756,894
Bad debt recovery	851,205	833,422	836,763	811,346
Gain on exchange rate - net	8,923	6,025	8,923	6,025
Other income	122,838	94,403	120,454	85,654
Total revenue	5,734,989	5,405,549	5,678,218	5,324,509
Expenses				
Administrative expenses	1,909,301	1,693,234	1,915,581	1,662,225
Management remuneration	76,942	82,222	73,467	72,170
Expected credit loss	1,038,709	1,143,621	1,013,900	1,137,091
Total expenses	3,024,952	2,919,077	3,002,948	2,871,486
Operating income				
Finance costs	333,642	358,774	331,900	356,491
Share of profit from investments in associate accounted for under equity method	3,574	2,693	-	-
Profit before income tax	2,379,969	2,130,391	2,343,370	2,096,532
Income tax expense	479,374	427,847	473,769	422,183
Net profit for the period	1,900,595	1,702,544	1,869,601	1,674,349
Other comprehensive income:				
Other comprehensive income for the period				
Total comprehensive income for the period	1,900,595	1,702,544	1,869,601	1,674,349

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2022

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit attributable to				
Owners of the parent	1,893,754	1,679,960	1,869,601	1,674,349
Non-controlling interests	6,841	22,584		
	1,900,595	1,702,544		
Total comprehensive income attributable to				
Owners of the parent	1,893,754	1,679,960	1,869,601	1,674,349
Non-controlling interests	6,841	22,584		
	1,900,595	1,702,544		
Earnings per share of the Company				
Basic earnings per share (Baht)	0.73	0.65	0.73	0.65

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2022

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	5,430,735	5,328,260	5,389,166	5,273,737
Fee and service income	3,742,370	3,626,686	3,719,580	3,586,539
Bad debt recovery	1,707,961	1,685,914	1,677,532	1,645,470
Gain on exchange rate - net	17,784	9,247	17,784	9,247
Other income	192,611	147,893	184,836	129,683
Total revenue	11,091,461	10,798,000	10,988,898	10,644,676
Expenses				
Administrative expenses	3,651,446	3,414,849	3,618,065	3,322,415
Management remuneration	132,603	140,049	126,192	124,090
Expected credit loss	2,083,804	2,330,571	2,044,007	2,340,522
Total expenses	5,867,853	5,885,469	5,788,264	5,787,027
Operating income	5,223,608	4,912,531	5,200,634	4,857,649
Finance costs	670,913	726,252	667,004	721,196
Share of profit from investments in associate accounted for under equity method	7,616	4,810	-	-
Profit before income tax	4,560,311	4,191,089	4,533,630	4,136,453
Income tax expense	915,287	839,464	912,228	829,757
Net profit for the period	3,645,024	3,351,625	3,621,402	3,306,696
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,645,024	3,351,625	3,621,402	3,306,696

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit attributable to				
Owners of the parent	3,641,027	3,313,766	3,621,402	3,306,696
Non-controlling interests	3,997	37,859		
	<u>3,645,024</u>	<u>3,351,625</u>		
Total comprehensive income attributable to				
Owners of the parent	3,641,027	3,313,766	3,621,402	3,306,696
Non-controlling interests	3,997	37,859		
	<u>3,645,024</u>	<u>3,351,625</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>1.41</u>	<u>1.29</u>	<u>1.40</u>	<u>1.28</u>